

113TH CONGRESS
2D SESSION

H. R. 5045

To increase access to capital for veteran entrepreneurs to help create jobs.

IN THE HOUSE OF REPRESENTATIVES

JULY 9, 2014

Mr. PETERS of Michigan introduced the following bill; which was referred to the Committee on Small Business

A BILL

To increase access to capital for veteran entrepreneurs to help create jobs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans Small Busi-
5 ness Support Act”.

6 **SEC. 2. DEFINITIONS.**

7 In this Act—

8 (1) the term “Administrator” means the Ad-
9 ministrator of the Small Business Administration;

1 “(G) GUARANTEE FEE WAIVER FOR VET-
2 ERANS OR SPOUSES OF VETERANS.—

3 “(i) DEFINITION.—In this subpara-
4 graph, the term ‘veteran or spouse of a
5 veteran’ means—

6 “(I) a veteran, as defined in sec-
7 tion 3(q)(4);

8 “(II) a member of the Armed
9 Forces serving on active duty who is
10 eligible to participate in the Transi-
11 tion Assistance Program established
12 under section 1144 of title 10, United
13 States Code;

14 “(III) a member of a reserve
15 component of the Armed Forces
16 named in section 10101 of title 10,
17 United States Code;

18 “(IV) the spouse of an individual
19 described in subclause (I), (II), or
20 (III); or

21 “(V) the surviving spouse (as de-
22 fined in section 101 of title 38,
23 United States Code) of an individual
24 described in subclause (I), (II), or
25 (III) who died while serving on active

1 duty or as a result of a service-con-
2 nected (as defined in such section)
3 disability.

4 “(ii) GUARANTEE FEE WAIVER.—The
5 Administrator may not assess a guarantee
6 fee under paragraph (18) in connection
7 with a loan made under this paragraph to
8 a veteran or spouse of a veteran on or
9 after October 1, 2014.”.

10 **SEC. 4. REPORT ON FINANCIAL PLANNING AND COUN-**
11 **SELING FOR OWNERS OF SMALL BUSINESS**
12 **CONCERNS IN THE NATIONAL GUARD AND**
13 **RESERVES.**

14 Not later than 180 days after the date of enactment
15 of this Act, the Administrator shall submit to Congress
16 a report assessing the feasibility of providing financial
17 planning and counseling to owners of small business con-
18 cerns who are members of a reserve component prior to
19 deployment.

20 **SEC. 5. REPORT ON ACCESSIBILITY AND OUTREACH TO FE-**
21 **MALE VETERANS BY THE SMALL BUSINESS**
22 **ADMINISTRATION.**

23 Not later than 180 days after the date of enactment
24 of this Act, the Administrator shall submit to Congress
25 a report assessing the level of outreach to and consultation

1 with female veterans by women’s business centers and
2 Veterans Business Outreach Centers.

3 **SEC. 6. REPORT ON THE MILITARY RESERVISTS ECONOMIC**
4 **INJURY DISASTER LOAN PROGRAM.**

5 Not later than 180 days after the date of enactment
6 of this Act, the Administrator shall submit to Congress
7 a report on the Military Reservists Economic Injury Dis-
8 aster Loan Program (in this section referred to as the
9 “program”) authorized under section 7(b)(3) of the Small
10 Business Act (15 U.S.C. 636(b)(3)), which shall include—

11 (1) a discussion of the outreach efforts of the
12 Small Business Administration to increase participa-
13 tion in the program;

14 (2) the number of loans made under the pro-
15 gram;

16 (3) an analysis of the effectiveness of the pro-
17 gram; and

18 (4) recommendations for improving the pro-
19 gram.

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