

118TH CONGRESS  
1ST SESSION

# H. R. 5063

To amend the Small Business Act to extend the period during which credit for contracting with Puerto Rico businesses and covered territory businesses are double counted, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 27, 2023

Ms. VELÁZQUEZ (for herself, Mrs. GONZÁLEZ-COLÓN, Ms. PLASKETT, Mr. MOYLAN, and Mr. SABLAN) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To amend the Small Business Act to extend the period during which credit for contracting with Puerto Rico businesses and covered territory businesses are double counted, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Con-  
5 tracting Credit Act”.

1 **SEC. 2. EXTENSION OF DOUBLE CREDIT FOR PUERTO RICO**  
2 **BUSINESSES AND COVERED TERRITORY**  
3 **BUSINESSES.**

4 Section 15(x)(1) of the Small Business Act (15  
5 U.S.C. 644(x)(1)) is amended by striking “during the pe-  
6 riod beginning on the date of enactment of this subsection  
7 and ending on the date that is 4 years after such date  
8 of enactment” and inserting the following: “during the pe-  
9 riod beginning on the date that is 90 days after the date  
10 of the enactment of the Small Business Contracting Credit  
11 Act and ending on the date that is 3 years after the date  
12 of the enactment of such Act”.

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