

111<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5104

To amend the Internal Revenue Code of 1986 to allow for the deduction for domestic oil related production activities of companies which are not major integrated oil companies.

---

## IN THE HOUSE OF REPRESENTATIVES

APRIL 21, 2010

Mr. POMEROY (for himself and Mr. NUNES) introduced the following bill;  
which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to allow for the deduction for domestic oil related production activities of companies which are not major integrated oil companies.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. DEDUCTION FOR DOMESTIC OIL RELATED PRO-**  
4                               **DUCTION ACTIVITIES ALLOWED FOR COMPA-**  
5                               **NIES WHICH ARE NOT MAJOR INTEGRATED**  
6                               **OIL COMPANIES.**

7       (a) IN GENERAL.—Subparagraph (A) of section  
8       199(d)(9) of the Internal Revenue Code of 1986 is amend-

1 ed by striking “has oil related qualified production activi-  
2 ties income” and inserting “is a major integrated oil com-  
3 pany (as defined in section 167(h)(5)(B))”.

4 (b) CONFORMING AMENDMENT.—Paragraph (9) of  
5 section 199(d) of such Code is amended by striking “TAX-  
6 PAYERS WITH OIL RELATED QUALIFIED PRODUCTION AC-  
7 TIVITIES INCOME” and inserting “MAJOR INTEGRATED OIL  
8 COMPANIES”.

9 (c) EFFECTIVE DATE.—The amendments made by  
10 this section shall apply to taxable years beginning after  
11 December 31, 2009.

○