

114TH CONGRESS
2D SESSION

H. R. 5465

To repeal section 1075 of the Consumer Financial Protection Act of 2010 relating to rules for payment card transactions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 14, 2016

Mr. NEUGEBAUER introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To repeal section 1075 of the Consumer Financial Protection Act of 2010 relating to rules for payment card transactions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF RULES FOR PAYMENT CARD**
4 **TRANSACTIONS.**

5 (a) IN GENERAL.—Section 1075 of the Consumer Fi-
6 nancial Protection Act of 2010 is hereby repealed and the
7 provisions of law amended by such section are revived or
8 restored as if such section had not been enacted.

9 (b) CLERICAL AMENDMENT.—The table of contents
10 under section 1(a) of the Dodd-Frank Wall Street Reform

1 and Consumer Protection Act is amended by striking the
2 item relating to section 1075.

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