

Union Calendar No. 704

118TH CONGRESS
2D SESSION

H. R. 6322

[Report No. 118–799, Part I]

To evaluate and disrupt financing to Hamas, and to amend title 31, United States Code, to prohibit the exchange stabilization fund from being used to deal in Special Drawing Rights from state sponsors of terrorism, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 9, 2023

Mr. STEIL (for himself and Ms. PETERSEN) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

DECEMBER 5, 2024

Reported from the Committee on Financial Services with an amendment
[Strike out all after the enacting clause and insert the part printed in *italic*]

DECEMBER 5, 2024

Referral to the Committee on Foreign Affairs extended for a period ending not later than December 19, 2024

DECEMBER 12, 2024

Additional sponsors: Mr. MEUSER, Mr. WILSON of South Carolina, Mr. BARR, Mr. SESSIONS, Mr. SHERMAN, Mr. SUOZZI, Mr. MOSKOWITZ and Mr. FITZPATRICK

DECEMBER 12, 2024

Committee on Foreign Affairs discharged; committed to the Committee of the Whole House on the State of the Union and ordered to be printed

[For text of introduced bill, see copy of bill as introduced on November 9, 2023]

A BILL

To evaluate and disrupt financing to Hamas, and to amend title 31, United States Code, to prohibit the exchange stabilization fund from being used to deal in Special Drawing Rights from state sponsors of terrorism, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “End Financing for*
5 *Hamas and State Sponsors of Terrorism Act”.*

6 **SEC. 2. REPORT ON FINANCING FOR HAMAS.**

7 *Not later than 180 days after the date of the enactment*
8 *of this Act, the Secretary of the Treasury shall submit to*
9 *the Committee on Financial Services of the House of Rep-*
10 *resentatives and the Committee on Banking, Housing, and*
11 *Urban Affairs of the Senate a report (which shall be in un-*
12 *classified form but may include a classified annex) that in-*
13 *cludes—*

14 *(1) an analysis of the major sources of financing*
15 *to Hamas;*

16 *(2) a description of United States and multilat-*
17 *eral efforts to disrupt illicit financial flows involving*
18 *Hamas;*

19 *(3) an evaluation of United States efforts to un-*
20 *dermine the ability of Hamas to finance armed hos-*
21 *tilities against Israel; and*

22 *(4) an implementation plan with respect to the*
23 *multilateral strategy described in section 3.*

1 **SEC. 3. MULTILATERAL STRATEGY TO DISRUPT HAMAS FI-**
2 **NANCING.**

3 *The Secretary of the Treasury, through participation*
4 *in the G7, and other appropriate fora, shall develop a strat-*
5 *egy in coordination with United States allies and partners*
6 *to ensure that Hamas is incapable of financing armed hos-*
7 *tilities against Israel.*

8 **SEC. 4. PROHIBITION ON USE OF THE EXCHANGE STA-**
9 **BILIZATION FUND TO EXCHANGE SPECIAL**
10 **DRAWING RIGHTS OF, OR TO BENEFIT, STATE**
11 **SPONSORS OF TERRORISM.**

12 *Section 5302 of title 31, United States Code, is amend-*
13 *ed by adding at the end the following:*

14 *“(e) PROHIBITION ON USE OF FUND TO EXCHANGE*
15 *SPECIAL DRAWING RIGHTS OF, OR TO BENEFIT, A STATE*
16 *SPONSOR OF TERRORISM.—The Secretary may not use the*
17 *fund to—*

18 *“(1) deal in Special Drawing Rights from any*
19 *country determined by the Secretary of State to have*
20 *repeatedly provided support for acts of international*
21 *terrorism, as designated pursuant to section 1754(c)*
22 *of the National Defense Authorization Act for Fiscal*
23 *Year 2019, section 40 of the Arms Export Control*
24 *Act, or section 620A of the Foreign Assistance Act of*
25 *1961; or*

1 “(2) deal in *Special Drawing Rights* with any
2 *other country* in a manner that the Secretary finds
3 *will result in the direct provision of funds to a coun-*
4 *try referred to in paragraph (1).*”

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