

116TH CONGRESS
2^D SESSION

H. R. 6327

To authorize United States participation in, and contributions to, the Nineteenth Replenishment of the resources of the International Development Association, the Fifteenth Replenishment of the resources of the African Development Fund, and the seventh capital increase of the African Development Bank.

IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 2020

Mr. CLEAVER introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To authorize United States participation in, and contributions to, the Nineteenth Replenishment of the resources of the International Development Association, the Fifteenth Replenishment of the resources of the African Development Fund, and the seventh capital increase of the African Development Bank.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. AUTHORIZATION FOR UNITED STATES PARTICI-**
2 **PATION IN, AND CONTRIBUTIONS TO, THE**
3 **NINETEENTH REPLENISHMENT OF THE RE-**
4 **SOURCES OF THE INTERNATIONAL DEVELOP-**
5 **MENT ASSOCIATION.**

6 The International Development Association Act (22
7 U.S.C. 284 et seq.) is amended by adding at the end the
8 following:

9 **“SEC. 31. NINETEENTH REPLENISHMENT.**

10 “(a) The United States Governor of the International
11 Development Association is authorized to contribute on
12 behalf of the United States \$3,004,200,000 to the nine-
13 teenth replenishment of the resources of the Association,
14 subject to obtaining the necessary appropriations.

15 “(b) In order to pay for the United States contribu-
16 tion provided for in subsection (a), there are authorized
17 to be appropriated, without fiscal year limitation,
18 \$3,004,200,000 for payment by the Secretary of the
19 Treasury.”.

20 **SEC. 2. AUTHORIZATION FOR UNITED STATES PARTICIPA-**
21 **TION IN, AND CONTRIBUTIONS TO, THE FIF-**
22 **TEENTH REPLENISHMENT OF THE RE-**
23 **SOURCES OF THE AFRICAN DEVELOPMENT**
24 **FUND.**

25 The African Development Fund Act (22 U.S.C. 290g
26 et seq.) is amended by adding at the end the following:

1 **“SEC. 226. FIFTEENTH REPLENISHMENT.**

2 “(a) The United States Governor of the Fund is au-
3 thorized to contribute on behalf of the United States
4 \$513,900,000 to the fifteenth replenishment of the re-
5 sources of the Fund, subject to obtaining the necessary
6 appropriations.

7 “(b) In order to pay for the United States contribu-
8 tion provided for in subsection (a), there are authorized
9 to be appropriated, without fiscal year limitation,
10 \$513,900,000 for payment by the Secretary of the Treas-
11 ury.”.

12 **SEC. 3. AUTHORIZATION FOR UNITED STATES PARTICIPA-**
13 **TION IN, AND CONTRIBUTIONS TO, THE SEV-**
14 **ENTH CAPITAL INCREASE FOR THE AFRICAN**
15 **DEVELOPMENT BANK.**

16 The African Development Bank Act (22 U.S.C. 290i
17 et seq.) is amended by adding at the end the following:

18 **“SEC. 1345. SEVENTH CAPITAL INCREASE.**

19 “(a) SUBSCRIPTION AUTHORIZED.—

20 “(1) The United States Governor of the Bank
21 may subscribe on behalf of the United States to
22 532,023 additional shares of the capital stock of the
23 Bank.

24 “(2) Any subscription by the United States to
25 the capital stock of the Bank shall be effective only

1 to such extent and in such amounts as are provided
2 in advance in appropriations Acts.

3 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
4 PRIATIONS.—

5 “(1) In order to pay for the increase in the
6 United States subscription to the Bank under sub-
7 section (a), there are authorized to be appropriated,
8 without fiscal year limitation, \$7,286,587,008 for
9 payment by the Secretary of the Treasury.

10 “(2) Of the amount authorized to be appro-
11 priated under paragraph (1)—

12 “(A) \$437,190,016 shall be for paid in
13 shares of the Bank; and

14 “(B) \$6,849,396,992 shall be for callable
15 shares of the Bank.”.

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