

118TH CONGRESS
1ST SESSION

H. R. 6564

To allow the Farm Credit Administration the option to examine low-risk
Farm Credit System institutions under a 24-month cycle.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 1, 2023

Ms. SPANBERGER (for herself and Mr. LAMALFA) introduced the following
bill; which was referred to the Committee on Agriculture

A BILL

To allow the Farm Credit Administration the option to exam-
ine low-risk Farm Credit System institutions under a
24-month cycle.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Farm Credit Adjust-
5 ment Act”.

1 **SEC. 2. FARM CREDIT ADMINISTRATION OPTION TO EXAM-**
2 **INE LOW RISK FARM CREDIT SYSTEM INSTI-**
3 **TUTIONS ON A 24-MONTH CYCLE.**

4 (a) **IN GENERAL.**—Section 5.19(a) of the Farm
5 Credit Act of 1971 (12 U.S.C. 2254(a)) is amended in
6 the 1st sentence—

7 (1) by striking “in no event” and inserting
8 “not”; and

9 (2) by inserting “, except that the Farm Credit
10 Administration, in its sole discretion, may extend the
11 time period between mandatory examinations of in-
12 stitutions deemed by the Farm Credit Administra-
13 tion to be low-risk institutions to not more than 24
14 months” before the period.

15 (b) **EFFECTIVE DATE.**—The amendments made by
16 subsection (a) shall take effect on October 1, 2024.

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