

117TH CONGRESS
2D SESSION

H. R. 6787

To amend the Internal Revenue Code of 1986 to provide a gasoline tax holiday.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 18, 2022

Mr. O'HALLERAN (for himself, Ms. DAVIDS of Kansas, Ms. SCHRIER, Mr. HARDER of California, Mr. KILDEE, Mr. CORREA, Ms. SLOTKIN, Mrs. CHERFILUS-McCORMICK, and Mr. MORELLE) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide a gasoline tax holiday.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Gas Prices Relief Act
5 of 2022”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

1 (1) As of February 2022, the Consumer Price
2 Index rose 7.5 percent from one year ago, the larg-
3 est increase in 40 years.

4 (2) Compared with 2021, the energy index rose
5 27 percent and food costs rose 7 percent, placing an
6 unprecedented burden on American families.

7 (3) Shipping costs have increased year-over-
8 year, raising the price of important groceries like
9 milk, eggs, bread, meat, and other goods.

10 (4) According to data from the Federal High-
11 way Administration, the average American driver
12 drives 14,263 miles per year. A suspension of the
13 Federal gas tax would save the average American
14 more than \$100 per year.

15 (5) The Infrastructure Investment and Jobs
16 Act provided \$118 billion in funding from the gen-
17 eral fund to supplement the Highway Trust Fund.

18 (6) The 18.4 cent Federal gas tax dispropor-
19 tionately impacts rural Americans, who must travel
20 longer distances to go to the grocery store, see their
21 doctors, go to the pharmacy to pick up their pre-
22 scriptions, or travel to their jobs or school.

23 (7) On August 30, 2021, the Federal Trade
24 Commission announced enhanced efforts to step up
25 enforcement on oil and gas companies for alleged

1 collusion that led to increased gas prices for Amer-
2 ican consumers.

3 (8) Since 2008, Congress has transferred funds
4 from the general fund to the Highway Trust Fund
5 three times to ensure the fund remained solvent.

6 (9) Oil companies reported record profits in
7 2021 while Americans continue to struggle under
8 high gas prices, inflation, and ongoing impacts of a
9 pandemic.

10 (10) The Organization of Petroleum Exporting
11 Countries (OPEC) takes actions to control oil pro-
12 duction by considerably influencing international oil
13 prices at the expense of American consumers.

14 (11) A temporary gas tax holiday is one way to
15 lower prices for American consumers as we continue
16 to work towards long-term energy independence.

17 **SEC. 3. 2022 GASOLINE TAX HOLIDAY.**

18 (a) IN GENERAL.—In the case of gasoline removed,
19 entered, or sold on or after the date of the enactment of
20 this Act and before January 1, 2023—

21 (1) the rate of tax under section
22 4081(a)(2)(A)(i) of the Internal Revenue Code of
23 1986 shall be zero; and

24 (2) the Leaking Underground Storage Tank
25 Trust Fund financing rate under section 4081(a)(2)

1 of such Code shall not apply to gasoline to which the
2 rate under paragraph (1) applies.

3 (b) TRANSFERS TO TRUST FUND.—

4 (1) IN GENERAL.—The Secretary of the Treas-
5 ury shall transfer from the general fund to the
6 Highway Trust Fund established under section
7 9503(a) of the Internal Revenue Code of 1986 and
8 the Leaking Underground Storage Tank Trust Fund
9 established under section 9508(a) of such Code
10 amounts equal to the reduction in amounts credited
11 (but for this subsection) to each such Trust Fund by
12 reason of subsection (a).

13 (2) COORDINATION RULES.—

14 (A) LEAKING UNDERGROUND STORAGE
15 TANK TRUST FUND.—Amounts transferred to
16 the Leaking Underground Storage Tank Trust
17 Fund under paragraph (1) shall be treated for
18 purposes of sections 9503(b)(1) and 9508(b)(2)
19 of such Code as taxes received in the Treasury
20 under section 4081 of such Code attributable to
21 the Leaking Underground Storage Tank Trust
22 Fund financing rate.

23 (B) HIGHWAY TRUST FUND.—Amounts
24 transferred to the Highway Trust Fund under
25 paragraph (1) shall be treated for purposes of

1 section 9503(b)(1) of such Code as taxes re-
2 ceived in the Treasury under section 4081 of
3 such Code which are not attributable to the
4 Leaking Underground Storage Tank Trust
5 Fund financing rate.

6 (c) BENEFITS OF TAX REDUCTION SHOULD BE
7 PASSED ON TO CONSUMERS.—

8 (1) It is the policy of Congress that—

9 (A) consumers immediately receive the
10 benefit of the reduction in taxes resulting from
11 the application of subsection (a); and

12 (B) transportation motor fuels producers
13 and other dealers take such actions as nec-
14 essary to reduce transportation motor fuels
15 prices to reflect such reduction.

16 (2) ENFORCEMENT.—The Secretary may use
17 all applicable authorities to ensure that the benefit
18 of the reduction in taxes resulting from the applica-
19 tion of subsection (a) is received by consumers.

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