

116TH CONGRESS
2D SESSION

H. R. 7249

To require annual reporting on the availability of Federal funds to persons and entities of China and activities conducted in collaboration with China, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 18, 2020

Mr. GREEN of Tennessee introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require annual reporting on the availability of Federal funds to persons and entities of China and activities conducted in collaboration with China, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Our Money in China
5 Transparency Act”.

1 **SEC. 2. REPORT ON FUNDING.**

2 (a) GENERAL REPORT ON FEDERAL FUNDING.—The
3 Director of the Office of Management and Budget shall
4 include in the budget materials submitted in support of
5 the budget of the President (submitted to Congress pursu-
6 ant to section 1105 of title 31, United States Code) for
7 each fiscal year beginning after the date of the enactment
8 of this Act a report that specifies with respect to each
9 account in the Treasury for which Federal funds are re-
10 quested in such budget the information described in sub-
11 section (c).

12 (b) ADDITIONAL REPORT ON FEDERAL FUNDING.—
13 The head of each Federal department or agency shall in-
14 clude in the budget materials submitted in support of the
15 budget of the President (submitted to Congress pursuant
16 to section 1105 of title 31, United States Code) for each
17 fiscal year beginning after the date of the enactment of
18 this Act a report that specifies the information described
19 in subsection (c) with respect to each account—

20 (1) from which funds are made available to
21 carry out the programs, projects, or activities of
22 such department or agency; and

23 (2) that is not included in the corresponding re-
24 port required under subsection (a).

1 (c) REPORT REQUIREMENTS.—The information de-
2 scribed in this subsection is the following with respect to
3 an account:

4 (1) Each amount made available from such ac-
5 count during the preceding fiscal year to any Chi-
6 nese person or entity, disaggregated by each such
7 person or entity.

8 (2) Each amount made available from such ac-
9 count during the preceding fiscal year to any Fed-
10 eral program, project, or activity conducted in part-
11 nership with a Chinese person or entity,
12 disaggregated by each such partner.

13 (3) Each amount made available from such ac-
14 count during the preceding fiscal year to any Chi-
15 nese person or entity that is owned or controlled by
16 a United States entity, disaggregated by each such
17 United States entity.

18 (4) Each amount made available from such ac-
19 count during the preceding fiscal year to any Fed-
20 eral employee for the purpose of carrying out any
21 program, project, or activity in China, disaggregated
22 by each such program, project, or activity.

23 (5) Each amount made available from such ac-
24 count during the preceding fiscal year to any joint,

1 collaborative, or bilateral effort between the United
2 States and China, disaggregated by each such effort.

3 (d) INITIAL REPORT.—The first report submitted
4 after the date of the enactment of this Act under sub-
5 section (a) or subsection (b) shall include the information
6 described in subsection (c) with respect to the 10 pre-
7 ceding fiscal years.

8 (e) DEFINITIONS.—In this Act—

9 (1) CHINESE PERSON OR ENTITY.—The term
10 “Chinese person or entity” means—

11 (A) the Government of China;

12 (B) the Chinese Communist Party;

13 (C) any satellite or other foreign campus
14 of a United States institution of higher edu-
15 cation (as such term is defined in section 101
16 of the Higher Education Act of 1965 (20
17 U.S.C. 1001)) that is located in China;

18 (D) an individual who is a citizen or na-
19 tional of China and permanently resides in
20 China; and

21 (E) any other entity organized under the
22 laws of China, or any jurisdiction within China,
23 including—

24 (i) any United States branch of such
25 entity; and

1 (ii) any branch of a United States en-
2 tity that is located in China.

3 (2) UNITED STATES ENTITY.—The term
4 “United States entity” means—

5 (A) an institution of higher education (as
6 such term is defined in section 101 of the High-
7 er Education Act of 1965 (20 U.S.C. 1001));
8 and

9 (B) any other entity organized under the
10 laws of the United States or any jurisdiction
11 within the United States.

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