

116TH CONGRESS
2D SESSION

H. R. 7765

To amend title II of the Social Security Act to provide for a minimum annual cost-of-living increase for Social Security benefits, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 23, 2020

Mr. WALBERG introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to provide for a minimum annual cost-of-living increase for Social Security benefits, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Certainty for Older
5 Living Americans Act of 2020” or the “COLA Act of
6 2020”.

7 **SEC. 2. COMPUTATION OF COST-OF-LIVING INCREASES.**

8 (a) IN GENERAL.—Section 215(i) of the Social Secu-
9 rity Act (42 U.S.C. 415(i)) is amended—

1 (1) in paragraph (1)(B), by striking “with re-
2 spect to which the applicable increase percentage is
3 greater than zero;” and

4 (2) in paragraph (2)—

5 (A) in subparagraph (A)—

6 (i) in clause (ii), in the matter fol-
7 lowing subclause (III), by striking “appli-
8 cable increase percentage” and inserting
9 “the increase percentage determined under
10 clause (iv) for such year”; and

11 (ii) by adding at the end the fol-
12 lowing:

13 “(iv) The increase percentage determined under this
14 clause for a year shall be the greater of—

15 “(I) the applicable increase percentage with re-
16 spect to a cost-of-living computation quarter in such
17 year; or

18 “(II) the arithmetical mean of the increase per-
19 centages determined under this clause for each of
20 the years in the 10-year period ending with the year
21 before such year.”; and

22 (B) in the first sentence of subparagraph
23 (D), by striking “and the percentage thereof”
24 and inserting “, the percentage thereof, and the

1 increase percentage determined under subpara-
2 graph (A)(iv) for the following year”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply with respect to cost-of-living com-
5 putation quarters ending on or after September 30, 2020.

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