

118TH CONGRESS
2D SESSION

H. R. 8806

To direct the Comptroller General of the United States to carry out a study relating to the resiliency of Social Security and Medicare.

IN THE HOUSE OF REPRESENTATIVES

JUNE 21, 2024

Mr. NUNN of Iowa (for himself and Mr. DAVIS of North Carolina) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To direct the Comptroller General of the United States to carry out a study relating to the resiliency of Social Security and Medicare.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Safeguarding Social
5 Security and Medicare Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

1 (1) Congress must protect the resiliency and
2 longevity of Social Security and Medicare.

3 (2) 71.7 million people receive Social Security
4 benefits and 66.6 million people receive Medicare
5 benefits.

6 (3) Medicare is critical to our elderly and dis-
7 abled population and their families.

8 (4) Social Security benefits are necessary for
9 our elderly population who already survive on limited
10 budgets.

11 (5) Seniors earn their benefits after contrib-
12 uting their payroll taxes for decades.

13 (6) American workers are contributing with the
14 promise of a financially secure future for themselves
15 and their families.

16 (7) The increased cost of living and record lev-
17 els of inflation continue to put a financial strain on
18 every American, especially those on Social Security
19 and Medicare.

20 (8) It is necessary to carry out a study to un-
21 derstand how cost of living and inflation projections
22 will affect Social Security and Medicare and to pro-
23 vide recommendations to Congress.

1 **SEC. 3. STUDY ON SOCIAL SECURITY AND MEDICARE.**

2 Not later than 1 year after the date of enactment
3 of this Act, the Comptroller General shall conduct a study
4 and submit a report to Congress on the following:

5 (1) The effect of inflation and cost of living in-
6 creases on Medicare and the Old-Age Survivor and
7 Disability Insurance program under title II of the
8 Social Security Act (42 U.S.C. 401 et seq.).

9 (2) Recommendations on any legislative actions
10 necessary to improve the ability to provide full bene-
11 fits under such programs.

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