

118TH CONGRESS  
2D SESSION

# H. R. 8908

To amend the Consumer Financial Protection Act of 2010 to limit the funding of the Consumer Financial Protection Bureau to an amount equal to \$1.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 28, 2024

Mr. SELF (for himself, Mr. TIFFANY, and Mr. DONALDS) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Consumer Financial Protection Act of 2010 to limit the funding of the Consumer Financial Protection Bureau to an amount equal to \$1.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Consumer Financial  
5 Protection Bureau Withdrawal Cap Adjustment Act of  
6 2024”.

1 **SEC. 2. LIMITING FUNDING OF CONSUMER FINANCIAL PRO-**  
2 **TECTION BUREAU TO AN AMOUNT EQUAL TO**  
3 **\$1.**

4 Section 1017(a) of the Consumer Financial Protec-  
5 tion Act of 2010 (12 U.S.C. 5497(a)) is amended—

6 (1) in paragraph (1), by striking “the amount  
7 determined by the Director to be reasonably nec-  
8 essary to carry out the authorities of the Bureau  
9 under Federal consumer financial law, taking into  
10 account such other sums made available to the Bu-  
11 reau from the preceding year (or quarter of such  
12 year)” and inserting “an amount equal to \$1”;

13 (2) by striking paragraphs (2) and (3); and

14 (3) by redesignating paragraphs (4) and (5) as  
15 paragraphs (2) and (3), respectively.

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