

118TH CONGRESS
2D SESSION

H. R. 9060

To amend the Internal Revenue Code of 1986 to extend the biodiesel fuels credit and the biodiesel mixture credit.

IN THE HOUSE OF REPRESENTATIVES

JULY 18, 2024

Mr. CAREY (for himself, Ms. KUSTER, and Ms. TENNEY) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to extend the biodiesel fuels credit and the biodiesel mixture credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Biodiesel Tax Credit
5 Extension Act of 2024”.

6 **SEC. 2. EXTENSION OF BIODIESEL AND RENEWABLE DIE-**
7 **SEL CREDIT AND BIODIESEL MIXTURE CRED-**
8 **IT.**

9 (a) **EXTENSION OF BIODIESEL AND RENEWABLE**
10 **DIESEL CREDIT.—**

1 (1) IN GENERAL.—Section 40A(g) of the Inter-
2 nal Revenue Code of 1986 is amended by striking
3 “2024” and inserting “2025”.

4 (2) DENIAL OF DOUBLE BENEFIT.—Section
5 40A of such Code is amended—

6 (A) by redesignating subsection (g) (as
7 amended) as subsection (h), and

8 (B) by inserting after subsection (f) the
9 following new subsection:

10 “(g) DENIAL OF DOUBLE BENEFIT.—In the case of
11 any fuel with respect to which a credit is allowed under
12 section 45Z(a) for any taxable year, the amount deter-
13 mined under this section with respect to such fuel shall
14 be zero.”.

15 (b) EXTENSION OF BIODIESEL MIXTURE CREDIT.—

16 (1) EXTENSION OF CREDIT FOR FUELS USED
17 FOR TAXABLE PURPOSES.—

18 (A) IN GENERAL.—Section 6426(c)(6) of
19 such Code is amended by striking “2024” and
20 inserting “2025”.

21 (B) DENIAL OF DOUBLE BENEFIT.—Sec-
22 tion 6426(c) of such code is amended by adding
23 at the end the following new paragraph:

24 “(7) DENIAL OF DOUBLE BENEFIT.—In the
25 case of any fuel with respect to which a credit is al-

1 lowed under section 45Z(a) for any taxable year, the
2 applicable amount determined under this paragraph
3 (2) with respect to such fuel shall be zero.”.

4 (2) EXTENSION OF CREDIT FOR FUELS NOT
5 USED FOR TAXABLE PURPOSES.—Section
6 6427(e)(6)(B) of such Code is amended by striking
7 “2024” and inserting “2025”.

8 (c) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to fuel sold or used after December
10 31, 2024.

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