

117TH CONGRESS  
2D SESSION

# H. R. 9063

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 29, 2022

Mr. LUCAS (for himself, Mr. ROSE, Mr. AUSTIN SCOTT of Georgia, Mr. ESTES, Mr. ROGERS of Alabama, Mr. MEUSER, Mr. COLE, Mr. JOHNSON of Ohio, Mr. CRAWFORD, Mr. LATURNER, Mrs. HARSHBARGER, Mr. BERGMAN, Mr. GIBBS, Mr. MOORE of Alabama, Mr. BAIRD, Mr. MULLIN, Mr. WEBER of Texas, Mr. CURTIS, Ms. FOXX, Mrs. BICE of Oklahoma, Mr. BUCK, Mr. NEWHOUSE, Mrs. MILLER of Illinois, Mr. CARTER of Georgia, Mrs. MILLER-MEEKS, Mrs. CAMMACK, Mr. MANN, Mr. MCCLINTOCK, Mr. GRAVES of Missouri, Ms. LETLOW, Mr. JOHNSON of South Dakota, Mr. WITTMAN, Mr. ROUZER, Mr. STEWART, Mr. BUDD, Mr. ALLEN, Mr. C. SCOTT FRANKLIN of Florida, Mr. GUEST, Mr. WESTERMAN, Mrs. HINSON, Ms. CHENEY, Mr. MURPHY of North Carolina, Mr. WOMACK, Mr. WALBERG, Mr. LAMALFA, Mr. HUDSON, Mr. PENCE, Mr. PFLUGER, Mr. WILSON of South Carolina, Mr. CARL, Mr. FEENSTRA, Mrs. KIM of California, Ms. MACE, Mr. GOHMERT, Mr. STAUBER, Ms. HERRELL, Mr. POSEY, Mr. BOST, Mr. BIGGS, Mr. SESSIONS, Mr. FLEISCHMANN, Mr. FLOOD, Ms. TENNEY, Mr. CAREY, Mr. MCKINLEY, Mr. NORMAN, Mr. ELLZEY, Mr. HIGGINS of Louisiana, Mr. GOOD of Virginia, Mr. FERGUSON, Mr. BUCSHON, Mr. JACOBS of New York, Mr. MCCAUL, Mr. LAMBORN, Mr. GOODEN of Texas, Mr. FULCHER, Mr. DUNN, Mr. WALTZ, Mr. BARR, Mr. ARMSTRONG, Mr. WENSTRUP, Mr. TIFFANY, Mr. JOHNSON of Louisiana, Mrs. FLORES, Mr. SMITH of Nebraska, Mr. BRADY, Mr. CLINE, Mr. NEHLS, Mrs. HARTZLER, Mr. ROSENDALE, Mrs. RODGERS of Washington, Mr. WILLIAMS of Texas, Mr. BABIN, Mr. EMMER, Mr. KELLY of Mississippi, Mrs. FISCHBACH, Mr. TONY GONZALES of Texas, Mr. JACKSON, Mr. CLOUD, Mr. LAHOOD, Mr. FINSTAD, and Mr. KUSTOFF) introduced the following bill; which was referred to the Committee on Financial Services

# A BILL

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to disclose information related to certain greenhouse gas emissions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Farmers from  
5 the SEC Act”.

6 **SEC. 2. PROHIBITION ON REQUIRING AN ISSUER TO DIS-**  
7 **CLOSE INFORMATION RELATED TO CERTAIN**  
8 **GREENHOUSE GAS EMISSIONS.**

9 Section 23 of the Securities Exchange Act of 1934  
10 (15 U.S.C. 78w) is amended by adding at the end the fol-  
11 lowing:

12 “(e) PROHIBITION ON REQUIRING AN ISSUER TO  
13 DISCLOSE INFORMATION RELATED TO CERTAIN GREEN-  
14 HOUSE GAS EMISSIONS.—

15 “(1) IN GENERAL.—The Commission may not  
16 require an issuer to disclose greenhouse gas emis-  
17 sions from upstream or downstream activities in the  
18 issuer’s value chain from the production, manufac-  
19 turing, or harvesting of an agricultural product, as  
20 defined in section 207 of the Agricultural Marketing  
21 Act of 1946 (7 U.S.C. 1626).

1           “(2) NONAPPLICABILITY OF EXEMPTIVE AU-  
2 THORITY.—Section 36 shall not apply to this sub-  
3 section.

4           “(3) DEFINITIONS.—In this subsection:

5           “(A) DOWNSTREAM ACTIVITIES.—The  
6 term ‘downstream activities’ include activities  
7 that relate to processing materials into a fin-  
8 ished product and delivering it or providing a  
9 service to the end user.

10          “(B) GREENHOUSE GAS.—The term  
11 ‘greenhouse gas’ means—

12           “(i) carbon dioxide;

13           “(ii) methane;

14           “(iii) nitrous oxide;

15           “(iv) nitrogen trifluoride;

16           “(v) hydrofluorocarbons;

17           “(vi) perfluorocarbons; or

18           “(vii) sulfur hexafluoride.

19          “(C) UPSTREAM ACTIVITIES.—The term  
20 ‘upstream activities’ include activities that re-  
21 late to the initial stages of producing a good or  
22 service.”.

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