

118TH CONGRESS
2D SESSION

H. R. 9149

To eliminate asset limits employed by certain federally funded means-tested public assistance programs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2024

Mr. GOMEZ (for himself, Mrs. HAYES, Ms. NORTON, Ms. MOORE of Wisconsin, Mr. KHANNA, Ms. SCHRIER, Mr. SMITH of Washington, and Mr. CARBAJAL) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Agriculture, Energy and Commerce, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To eliminate asset limits employed by certain federally funded means-tested public assistance programs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

4 (a) SHORT TITLE.—This Act may be cited as the
5 “Allowing Steady Savings by Eliminating Tests Act” or
6 the “ASSET Act”.

1 (b) TABLE OF CONTENTS.—The table of contents for
2 this Act is as follows:

- 3 Sec. 1. Short title; table of contents.
- 4 Sec. 2. Findings; sense of Congress.
- 5 Sec. 3. States prohibited from imposing asset limits on programs funded by
6 Temporary Assistance for Needy Families (TANF) grants.
- 7 Sec. 4. Eliminating asset limits in the supplemental nutrition assistance pro-
8 gram (SNAP).
- 9 Sec. 5. Eliminating asset limit in Low-Income Home Energy Assistance Pro-
10 gram (LIHEAP).
- 11 Sec. 6. Updating and indexing the resource limit for supplemental security in-
12 come (SSI).
- 13 Sec. 7. Effective date.

14 **3 SEC. 2. FINDINGS; SENSE OF CONGRESS.**

15 (a) FINDINGS.—Congress finds as follows:

16 (1) Many means-tested public assistance pro-
17 grams limit eligibility for benefits on the basis of the
18 assets of a family, such as savings and other re-
19 sources. Such asset limits impede the ability of
20 needy families to improve their financial cir-
21 cumstances and thereby reduce their dependence on
22 public assistance programs.

23 (2) Restricting eligibility for public assistance
24 programs on the basis of assets negatively affects
25 the financial security of low-income families. For ex-
26 ample, to avoid losing eligibility for public assistance
27 under an asset limit, a family may avoid mainstream
28 financial services such as bank accounts, or refrain
29 from acquiring and saving resources that would en-
30 able the family to weather an unanticipated expense.

1 (3) The risk that people who don't need public
2 assistance will take advantage of public assistance
3 programs in the absence of asset limits is low, in
4 part because most applicants for public assistance
5 have very few assets, must meet strict work require-
6 ments, and usually may only participate in a pro-
7 gram for a limited time.

8 (4) Evidence from States that have eliminated
9 asset limits suggests that the administrative cost
10 savings associated with the elimination of asset lim-
11 its outweigh any increases in payments made to
12 beneficiaries.

13 (b) SENSE OF CONGRESS.—It is the sense of Con-
14 gress that certain federally funded means-tested public as-
15 sistance programs should not utilize asset limits to restrict
16 eligibility for assistance under those programs.

17 **SEC. 3. STATES PROHIBITED FROM IMPOSING ASSET LIM-**
18 **ITS ON PROGRAMS FUNDED BY TEMPORARY**
19 **ASSISTANCE FOR NEEDY FAMILIES (TANF)**
20 **GRANTS.**

21 (a) NO STATE LIMITATION ON ALLOWABLE FINAN-
22 CIAL RESOURCES.—Section 408(a) of the Social Security
23 Act (42 U.S.C. 608(a)) is amended by adding at the end
24 the following new paragraph:

1 “(13) NO ASSET OR RESOURCE LIMIT.—A State
2 to which a grant is made under section 403 shall not
3 apply any asset or resource limit for eligibility of a
4 family for any benefit, assistance, or service provided
5 under the State program funded under this part.”.

6 (b) CONFORMING AMENDMENTS.—Section 408(f) of
7 the Social Security Act (42 U.S.C. 608(f)) is amended—

8 (1) in the matter preceding paragraph (1), by
9 striking “or resources”; and

10 (2) in paragraph (1)—

11 (A) in the paragraph heading, by striking
12 “AND RESOURCES”;

13 (B) by striking subparagraph (B);

14 (C) by redesignating subparagraph (C) as
15 subparagraph (B); and

16 (D) in subparagraph (B) (as so redesign-
17 ated), by striking “and resources” each place
18 it appears.

19 (c) DELAY PERMITTED IF STATE LEGISLATION RE-
20 QUIRED.—

21 (1) IN GENERAL.—In the case of a State to
22 which a grant is made under section 403 of the So-
23 cial Security Act (42 U.S.C. 603) that the Secretary
24 of Health and Human Services determines requires
25 State legislation (other than legislation appro-

1 priating funds) to meet the requirements of para-
2 graph (13) of section 408(a) of such Act (42 U.S.C.
3 608(a)), such State shall not be regarded as failing
4 to comply with the requirements of such paragraph
5 before the first day of the first calendar quarter that
6 begins after the close of the first regular session of
7 the State legislature that begins after the date of en-
8 actment of this Act.

9 (2) 2-YEAR LEGISLATIVE SESSION.—For pur-
10 poses of paragraph (1), in the case of a State that
11 has a 2-year legislative session, each year of the ses-
12 sion shall be considered to be a separate regular ses-
13 sion of the State legislature.

14 **SEC. 4. ELIMINATING ASSET LIMITS IN THE SUPPLE-**
15 **MENTAL NUTRITION ASSISTANCE PROGRAM**
16 **(SNAP).**

17 (a) IN GENERAL.—

18 (1) ELIGIBLE HOUSEHOLDS.—Section 5 of the
19 Food and Nutrition Act of 2008 (7 U.S.C. 2014) is
20 amended—

21 (A) in subsection (a), in the first sentence,
22 by striking “and other financial resources”;

23 (B) by striking subsections (g) and (j);

1 (C) by redesignating subsections (h), (i),
2 (k), (l), (m), and (n) as subsections (g), (h), (i),
3 (j), (k), and (l), respectively; and

4 (D) in subsection (h) (as so redesign-
5 nated)—

6 (i) in paragraph (1), by striking “and
7 resources” each place it appears; and

8 (ii) in paragraph (2)—

9 (I) by striking subparagraph (B);

10 and

11 (II) by redesignating subpara-
12 graphs (C) through (E) as subpara-
13 graphs (B) through (D), respectively.

14 (2) ELIGIBILITY DISQUALIFICATIONS.—Section
15 6 of the Food and Nutrition Act of 2008 (7 U.S.C.
16 2015) is amended—

17 (A) by striking subsection (h); and

18 (B) by redesignating subsections (i)
19 through (s) as subsections (h) through (r), re-
20 spectively.

21 (3) RESEARCH, DEMONSTRATION, AND EVALUA-
22 TIONS.—Section 17 of the Food and Nutrition Act
23 of 2008 (7 U.S.C. 2026) is amended—

24 (A) by striking subsections (h) and (i); and

1 (B) by redesignating subsections (j)
2 through (n) as subsections (h) through (l), re-
3 spectively.

4 (b) CONFORMING AMENDMENTS.—

5 (1) Section 5 of the Food and Nutrition Act of
6 2008 (7 U.S.C. 2014) is amended—

7 (A) in subsection (a), in the second sen-
8 tence, by striking “and (r)” and inserting “and
9 (q)”;

10 (B) in subsection (d)—

11 (i) in paragraph (1), by striking “sub-
12 section (k)” and inserting “subsection (i)”;
13 and

14 (ii) in paragraph (10), by striking
15 “subsection (k) of this section” and insert-
16 ing “subsection (i)”.

17 (2) Section 6 of the Food and Nutrition Act of
18 2008 (7 U.S.C. 2015) is amended—

19 (A) in subsection (d)(4), by striking “sub-
20 section (o)” each place it appears and inserting
21 “subsection (n)”;

22 (B) in subsection (f), in the third sentence,
23 by striking “and financial resources”;

24 (C) in subsection (q) (as redesignated by
25 subsection (a)(2)(B)), in paragraph (1)(B), by

1 striking “subsection (k)” and inserting “sub-
2 section (j)”; and

3 (D) in subsection (r) (as redesignated by
4 subsection (a)(2)(B)), in paragraph (2)—

5 (i) by striking “allowable financial re-
6 sources and”; and

7 (ii) by striking “(g), (i), (k), (l), (m),
8 and (n)” and inserting “(h), (i), (j), (k),
9 and (l)”.

10 (3) Section 7(i)(1) of the Food and Nutrition
11 Act of 2008 (7 U.S.C. 2016(i)(1)) is amended by
12 striking “section 6(o)(2) of this Act” and inserting
13 “section 6(n)(2)”.

14 (4) Section 11(e)(22) of the Food and Nutri-
15 tion Act of 2008 (7 U.S.C. 2020(e)(22)) is amended
16 by striking “section 6(i)” and inserting “section
17 6(h)”.

18 (5) Section 16 of the Food and Nutrition Act
19 of 2008 (7 U.S.C. 2025) is amended—

20 (A) in subsection (a)(9), by striking “sec-
21 tion 17(n)” and inserting “section 17(l)”; and

22 (B) in subsection (h)—

23 (i) in paragraph (1)—

1 (I) in subparagraph (B)(ii), by
2 striking “section 6(o)” and inserting
3 “section 6(n)”;

4 (II) in subparagraph (E)—

5 (aa) by striking “section
6 6(o)(3)” each place it appears
7 and inserting “section 6(n)(3)”;

8 (bb) by striking “section
9 6(o)(2)” each place it appears
10 and inserting “section 6(n)(2)”;

11 and

12 (cc) in clause (ii)—

13 (AA) in subclause (III),
14 by striking “section 6(o)(4)”
15 and inserting “section
16 6(n)(4)”;

17 (BB) in subclause (IV),
18 by striking “section 6(o)(6)”
19 and inserting “section
20 6(n)(6)”;

21 (III) in subparagraph
22 (F)(ii)(III)(ee)(AA), by striking “sec-
23 tion 6(o)” and inserting “section
24 6(n)”;

1 (ii) in paragraph (5)(C)(iv)(I), by
2 striking “section 6(o)(2)” and inserting
3 “section 6(n)(2)”.

4 (6) Section 17 of the Food and Nutrition Act
5 of 2008 (7 U.S.C. 2026) is amended—

6 (A) in subsection (k) (as redesignated by
7 subsection (a)(3)(B))—

8 (i) by striking “subsections (l)
9 through (n)” each place it appears and in-
10 sserting “subsections (k) through (m)”;

11 (ii) in paragraph (2)(E), by striking
12 “section 6(l)(2)” and inserting “section
13 6(k)(2)”;

14 (B) in subsection (l) (as redesignated by
15 subsection (a)(3)(B)), in paragraph
16 (4)(A)(i)(II), by striking “and financial re-
17 sources (as described in section 5(g))”.

18 (7) Section 18(g)(2) of the Food and Nutrition
19 Act of 2008 (7 U.S.C. 2027(g)(2)) is amended by
20 striking “section 5(h)” and inserting “section 5(g)”.

21 (8) Section 103(a)(2)(D) of the Workforce In-
22 novation and Opportunity Act (29 U.S.C.
23 3113(a)(2)(D)) is amended by striking “section 6(o)
24 of the Food and Nutrition Act of 2008 (7 U.S.C.

1 2015(o))” and inserting “section 6(n) of the Food
2 and Nutrition Act of 2008 (7 U.S.C. 2015(n))”.

3 (9) Section 121(b)(2)(B)(iv) of the Workforce
4 Innovation and Opportunity Act (29 U.S.C.
5 3151(b)(2)(B)(iv)) is amended by striking “section
6 6(o) of the Food and Nutrition Act of 2008 (7
7 U.S.C. 2015(o))” and inserting “section 6(n) of the
8 Food and Nutrition Act of 2008 (7 U.S.C.
9 2015(n))”.

10 (10) Section 454 of the Social Security Act (42
11 U.S.C. 654) is amended—

12 (A) in paragraph (4)(A)(i), by striking
13 “section 6(l)(1) of the Food and Nutrition Act
14 of 2008 (7 U.S.C. 2015(l)(1))” and inserting
15 “section 6(k)(1) of the Food and Nutrition Act
16 of 2008 (7 U.S.C. 2015(k)(1))”;

17 (B) in paragraph (6)(B)(i), by striking
18 “subsection (l) or (m) of section 6 of the Food
19 and Nutrition Act of 2008” and inserting “sub-
20 section (k) or (l) of section 6 of the Food and
21 Nutrition Act of 2008 (7 U.S.C. 2015)”;

22 (C) in paragraph (29)(A)(ii), by striking
23 “section 6(l)(2) of the Food and Nutrition Act
24 of 2008 (7 U.S.C. 2015(l)(2))” and inserting

1 “section 6(k)(2) of the Food and Nutrition Act
2 of 2008 (7 U.S.C. 2015(k)(2))”.

3 (c) DELAY PERMITTED IF STATE LEGISLATION RE-
4 QUIRED.—

5 (1) IN GENERAL.—In the case of a State plan
6 under section 11 of the Food and Nutrition Act of
7 2008 (7 U.S.C. 2020) that the Secretary of Agri-
8 culture determines requires State legislation (other
9 than legislation appropriating funds) in order for the
10 plan to meet the additional requirements imposed by
11 the amendments made by this section, the State
12 plan shall not be regarded as failing to comply with
13 the requirements of section 11 of the Food and Nu-
14 trition Act of 2008 (7 U.S.C. 2020) solely on the
15 basis of the failure of the plan to meet those addi-
16 tional requirements before the first day of the first
17 calendar quarter that begins after the close of the
18 first regular session of the State legislature that be-
19 gins after the date of enactment of this Act.

20 (2) LEGISLATIVE SESSION.—For purposes of
21 paragraph (1), in the case of a State that has a 2-
22 year legislative session, each year of the session shall
23 be considered a separate regular session of the State
24 legislature.

1 **SEC. 5. ELIMINATING ASSET LIMIT IN LOW-INCOME HOME**
2 **ENERGY ASSISTANCE PROGRAM (LIHEAP).**

3 (a) **ELIMINATION OF LIMITATIONS ON ALLOWABLE**
4 **FINANCIAL RESOURCES.**—Section 2605(b)(2) of the Low-
5 Income Home Energy Assistance Act of 1981 (42 U.S.C.
6 8624(b)(2)) is amended, in the matter following subpara-
7 graph (B), by inserting “, and agrees that the State may
8 not exclude a household from eligibility in a fiscal year
9 solely or partially on the basis of the assets of 1 or more
10 members of the household” before the semicolon.

11 (b) **DELAY PERMITTED IF STATE LEGISLATION RE-**
12 **QUIRED.**—

13 (1) **IN GENERAL.**—In the case of a State plan
14 under section 2605 of the Low-Income Home En-
15 ergy Assistance Act of 1981 (42 U.S.C. 8624) that
16 the Secretary of Health and Human Services deter-
17 mines requires State legislation (other than legisla-
18 tion appropriating funds) in order for the plan to
19 meet the additional requirements imposed by the
20 amendment made by this section, the State plan
21 shall not be regarded as failing to comply with the
22 requirements of such section 2605 solely on the
23 basis of the failure of the plan to meet those addi-
24 tional requirements before the first day of the first
25 calendar quarter that begins after the close of the

1 first regular session of the State legislature that be-
2 gins after the date of enactment of this Act.

3 (2) 2-YEAR LEGISLATIVE SESSION.—For pur-
4 poses of paragraph (1), in the case of a State that
5 has a 2-year legislative session, each year of the ses-
6 sion shall be considered to be a separate regular ses-
7 sion of the State legislature.

8 **SEC. 6. UPDATING AND INDEXING THE RESOURCE LIMIT**
9 **FOR SUPPLEMENTAL SECURITY INCOME**
10 **(SSI).**

11 (a) IN GENERAL.—

12 (1) UPDATE IN RESOURCE LIMIT FOR INDIVID-
13 UALS AND COUPLES.—Section 1611(a)(3) of such
14 Act (42 U.S.C. 1382(a)(3)) is amended—

15 (A) in subparagraph (A), by striking
16 “\$2,250” and all that follows through the end
17 of the subparagraph and inserting “\$20,000 in
18 calendar year 2024, and shall be increased as
19 described in section 1617(d) for each subse-
20 quent calendar year.”; and

21 (B) in subparagraph (B), by striking
22 “\$1,500” and all that follows through the end
23 of the subparagraph and inserting “\$10,000 in
24 calendar year 2024, and shall be increased as

1 described in section 1617(d) for each subse-
2 quent calendar year.”.

3 (2) INFLATION ADJUSTMENT.—Section 1617 of
4 such Act (42 U.S.C. 1382f) is amended—

5 (A) in the section heading, by inserting “;
6 INFLATION ADJUSTMENT” after “BENEFITS”;
7 and

8 (B) by adding at the end the following:

9 “(d) In the case of any calendar year after 2024, each
10 of the amounts specified in section 1611(a)(3) shall be in-
11 creased by multiplying each such amount by the quotient
12 (not less than 1) obtained by dividing—

13 “(1) the average of the Consumer Price Index
14 for Elderly Consumers (CPI–E, as published by the
15 Bureau of Labor Statistics of the Department of
16 Labor) for the 12-month period ending with Sep-
17 tember of the preceding calendar year, by

18 “(2) such average for the 12-month period end-
19 ing with September 2023.”.

20 (b) EFFECTIVE DATE.—The amendments made by
21 this section shall take effect as if enacted on January 1,
22 2024.

23 **SEC. 7. EFFECTIVE DATE.**

24 Except as otherwise provided, the amendments made
25 by this Act shall apply to benefits for calendar months

- 1 beginning on or after the date that is 30 days after the
- 2 date of enactment of this Act.

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