

118TH CONGRESS  
2D SESSION

# H. R. 9326

To require United States shipyards to repay Federal financial assistance if they are sold to foreign persons, to prohibit the use of Federal funds for capital improvements at foreign-owned shipyards, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 9, 2024

Mr. HIGGINS of Louisiana introduced the following bill; which was referred to the Committee on Armed Services

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## A BILL

To require United States shipyards to repay Federal financial assistance if they are sold to foreign persons, to prohibit the use of Federal funds for capital improvements at foreign-owned shipyards, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting American  
5 Investment in Shipbuilding Act of 2024”.

1 **SEC. 2. REPAYMENT OF FEDERAL FINANCIAL ASSISTANCE**  
2 **BY SHIPYARDS PURCHASED BY FOREIGN**  
3 **PERSONS.**

4 (a) IN GENERAL.—With respect to a United States  
5 shipyard that has received Federal financial assistance, if  
6 the shipyard becomes majority-owned or controlled by for-  
7 eign persons or entities, the shipyard shall immediately  
8 pay to the Secretary of the Treasury, for deposit in the  
9 general fund, an amount equal to all Federal financial as-  
10 sistance previously received by the shipyard.

11 (b) RULEMAKING.—The Secretary of the Treasury  
12 shall issue such rules as may be necessary to carry out  
13 this section.

14 (c) DEFINITIONS.—In this section:

15 (1) FEDERAL FINANCIAL ASSISTANCE.—The  
16 term “Federal financial assistance” means any type  
17 of financial assistance (including grants, financing,  
18 tax credits, or otherwise) provided under any Fed-  
19 eral program, including—

20 (A) title III of the Defense Production Act  
21 of 1950; or

22 (B) the CARES Act or any amendment  
23 made by the CARES Act.

24 (2) UNITED STATES SHIPYARD.—The term  
25 “United States shipyard” means a shipyard that is  
26 majority-owned by United States persons.

1 **SEC. 3. PROHIBITION ON USING FEDERAL FUNDS FOR CAP-**  
2 **ITAL IMPROVEMENTS FOR SHIPYARDS NOT**  
3 **WHOLLY-OWNED BY UNITED STATES PER-**  
4 **SONS.**

5 Notwithstanding any other provision of law, a ship-  
6 yard that is not wholly-owned by United States persons  
7 may not use Federal funds for capital improvements.

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