

118TH CONGRESS  
2D SESSION

# H. R. 9414

To require the Administrator of the Federal Emergency Management Agency to establish a community-based flood insurance pilot program, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

AUGUST 27, 2024

Mr. GARBARINO (for himself and Mr. MEEKS) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To require the Administrator of the Federal Emergency Management Agency to establish a community-based flood insurance pilot program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Flood Cov-  
5 erage Savings Act”.

6 **SEC. 2. COMMUNITY-BASED FLOOD INSURANCE PILOT PRO-**  
7 **GRAM.**

8 (a) ESTABLISHMENT.—The Administrator of the  
9 Federal Emergency Management Agency shall establish a

1 community-based flood insurance pilot program to make  
2 available, for purchase by participating communities, a  
3 single, community-wide flood insurance policy under the  
4 National Flood Insurance Program that—

5 (1) covers all residential properties within the  
6 community; and

7 (2) satisfies, for all such properties within the  
8 community, the mandatory purchase requirements  
9 under section 102 of the Flood Disaster Protection  
10 Act of 1973 (42 U.S.C. 4012a).

11 (b) REQUIREMENTS FOR COMMUNITY-WIDE POLI-  
12 CIES.—The Administrator shall ensure that a community-  
13 wide flood insurance policy made available under the pilot  
14 program under this section incorporates the following re-  
15 quirements:

16 (1) A mapping and eligibility requirement for  
17 properties to be covered by the policy.

18 (2) A method of preventing redundant claims  
19 payments by the National Flood Insurance Program  
20 in the case of a claim by an individual property  
21 owner who is covered by a community-wide flood in-  
22 surance policy and an individual policy obtained  
23 through the Program.

1           (3) A path for sustained existence beyond the  
2           duration of the pilot program under this section is  
3           desired by a participating community.

4           (c) PARTNERSHIPS.—Any community that chooses to  
5           participate in the pilot program shall, to the greatest ex-  
6           tent practicable, partner with private insurers, reinsurers,  
7           capital market participants, and other participants in the  
8           risk transfer market to transfer a portion of the insurance  
9           risk related to participate in the pilot program under this  
10          section.

11          (d) PARTICIPATION.—Participation by a community  
12          in the pilot program under this section shall be entirely  
13          voluntary on the part of the community.

14          (e) USE FLOOD MITIGATION ASSISTANCE GRANT  
15          PROGRAM AMOUNTS.—Any community that chooses to  
16          participate in the pilot program under this section may  
17          use amounts provided under the flood mitigation assist-  
18          ance grant program for costs associated with imple-  
19          menting a community-based insurance policy.

20          (f) TIMING.—The Administrator shall establish the  
21          pilot program under this section not later than the expira-  
22          tion of the 360-day period beginning on the date of the  
23          enactment of this Act and the program shall terminate  
24          on the date that is 2 years after the date of the enactment  
25          of this section.

1 (g) DEFINITIONS.—In this section:

2 (1) ADMINISTRATOR.—The term “Adminis-  
3 trator” means the Administrator of the Federal  
4 Emergency Management Agency.

5 (2) COMMUNITY.—The term “community”  
6 means any unit of local government, within the  
7 meaning given such term under the laws of the ap-  
8 plicable State.

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