

118TH CONGRESS
2D SESSION

H. R. 9788

To amend the Internal Revenue Code of 1986 to disregard veteran disability compensation or pension payments in determining income for purposes of the low income housing tax credit and qualified residential rental project bonds.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 24, 2024

Ms. SÁNCHEZ (for herself, Mr. GOMEZ, Mr. SHERMAN, Mr. CARBAJAL, Mr. TAKANO, Mr. LEVIN, and Mr. LIEU) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to disregard veteran disability compensation or pension payments in determining income for purposes of the low income housing tax credit and qualified residential rental project bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. TREATMENT OF VETERAN DISABILITY COM-**
2 **PENSATION OR PENSION PAYMENTS FOR**
3 **PURPOSES OF LOW INCOME HOUSING TAX**
4 **CREDIT AND RESIDENTIAL RENTAL PROJECT**
5 **BONDS.**

6 (a) IN GENERAL.—Section 142(d)(2)(B) of the Inter-
7 nal Revenue Code of 1986 is amended by adding at the
8 end the following new clause:

9 “(v) VETERAN DISABILITY COMPENSA-
10 TION OR PENSION.—For purposes of deter-
11 mining income under this subparagraph,
12 payments of disability compensation or
13 pension under chapter 11 or 15 of title 38,
14 United States Code, shall be disregarded.”.

15 (b) EFFECTIVE DATE.—The amendments made by
16 this section shall apply to determinations made after the
17 date of the enactment of this Act.

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