

118TH CONGRESS  
2D SESSION

# H. R. 9816

To revise the dollar amount limitations for rural housing repair loans under section 504 of the Housing Act of 1949, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 2024

Mr. DAVIS of North Carolina (for himself and Mr. NUNN of Iowa) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To revise the dollar amount limitations for rural housing repair loans under section 504 of the Housing Act of 1949, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Rural Housing Assist-  
5 ance Act”.

6 **SEC. 2. SECTION 504 RURAL HOUSING REPAIR LOANS.**

7 Section 504(a) of the Housing Act of 1949 (42  
8 U.S.C. 1474(a)) is amended—

9 (1) by striking the third sentence and inserting  
10 the following: “The maximum aggregate amount of

1 outstanding loans under this section to one house-  
2 hold for one dwelling shall not exceed \$80,000, the  
3 maximum aggregate amount of grants under this  
4 section to one household for one dwelling shall not  
5 exceed \$20,000, and the maximum aggregate  
6 amount of loans and grants under this section to one  
7 household for one dwelling shall not exceed  
8 \$100,000.”; and

9 (2) in the fourth sentence, by striking “\$7,500”  
10 and inserting “\$15,000”.

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