

118TH CONGRESS  
2D SESSION

# H. R. 9989

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ+ inclusion, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 11, 2024

Ms. WILLIAMS of Georgia (for herself, Ms. NORTON, Ms. DEAN of Pennsylvania, Mr. TAKANO, and Mr. GRIJALVA) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Dodd-Frank Wall Street Reform and Consumer Protection Act to expand the Offices of Minority and Women Inclusion to encompass LGBTQ+ inclusion, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Promoting Responsive  
5 Inclusion and Diverse Engagement Act of 2024” or the  
6 “PRIDE Act of 2024”.

1 **SEC. 2. EXPANDING THE OFFICES OF MINORITY AND**  
2 **WOMEN INCLUSION TO ENCOMPASS LGBTQ+**  
3 **INCLUSION.**

4 (a) IN GENERAL.—Section 342 of the Dodd-Frank  
5 Wall Street Reform and Consumer Protection Act (12  
6 U.S.C. 5452) is amended—

7 (1) in the heading, by striking “**AND WOMEN**”  
8 and inserting “**, WOMEN, AND LGBTQ+**”;

9 (2) by striking “Office of Minority and Women  
10 Inclusion” each place such term appears in heading  
11 or text and inserting “Office of Minority, Women,  
12 and LGBTQ+ Inclusion”;

13 (3) by striking “and women-owned” each place  
14 such term appears and inserting “, women-owned,  
15 and LGBTQ+-owned”;

16 (4) in subsection (b)(2)(A), by striking “and  
17 gender” and inserting “gender, gender identity, and  
18 sexual orientation”;

19 (5) in subsection (c)—

20 (A) in paragraph (1), by inserting  
21 “LGBTQ+,” after “women,”;

22 (B) in paragraph (2), by striking “and mi-  
23 norities” and inserting “, minorities, and  
24 LGBTQ+ individuals”; and

1 (C) in paragraph (3)(A), by striking “and  
2 women” and inserting “, women, and  
3 LGBTQ+ individuals”;

4 (6) in subsection (e)—

5 (A) in paragraph (3), by striking “and  
6 women” and inserting “, women, and  
7 LGBTQ+”; and

8 (B) in paragraph (4), by striking “and  
9 women” and inserting “, women, and  
10 LGBTQ+ individuals”;

11 (7) in subsection (f), by striking “and women”  
12 each place such term appears and inserting “,  
13 women, and LGBTQ+ individuals”; and

14 (8) in subsection (g), by adding at the end the  
15 following:

16 “(7) LGBTQ+.—The term ‘LGBTQ+’ means  
17 lesbian, gay, bisexual, transgender, queer, and other  
18 identities that experience discrimination related to  
19 their sexual orientation or gender identity.

20 “(8) LGBTQ+-OWNED BUSINESS.—The term  
21 ‘LGBTQ+-owned business’ means a business—

22 “(A) more than 50 percent of the owner-  
23 ship or control of which is held by 1 or more  
24 LGBTQ+ individuals; and

1           “(B) more than 50 percent of the net prof-  
2           it or loss of which accrues to 1 or more  
3           LGBTQ+ individuals.”.

4           (b) CONFORMING AMENDMENTS.—

5           (1) DODD-FRANK WALL STREET REFORM AND  
6           CONSUMER PROTECTION ACT.—The Dodd-Frank  
7           Wall Street Reform and Consumer Protection Act  
8           (12 U.S.C. 5301 et seq.) is amended—

9           (A) in the table of contents in section 1(b),  
10           in the item relating to section 342, by striking  
11           “AND WOMEN” and inserting “, WOMEN,  
12           AND LGBTQ+”; and

13           (B) in section 1016(c)(9), by striking “Of-  
14           fice of Minority and Women Inclusion” and in-  
15           serting “Office of Minority, Women, and  
16           LGBTQ+ Inclusion”.

17           (2) HOUSING AND COMMUNITY DEVELOPMENT  
18           ACT OF 1992.—Section 1319A of the Housing and  
19           Community Development Act of 1992 (12 U.S.C.  
20           4520) is amended—

21           (A) by striking “Office of Minority and  
22           Women Inclusion” each place such term ap-  
23           pears in heading or text and inserting “Office  
24           of Minority, Women, and LGBTQ+ Inclusion”;

1 (B) in subsection (b), by striking “and  
2 women, and minority- and women-owned” and  
3 inserting “, women, and LGBTQ+ individuals,  
4 and minority-, women-, and LGBTQ+-owned”;

5 (C) in subsection (e), by striking “and  
6 women and businesses owned by minorities and  
7 women” and inserting “, women, and  
8 LGBTQ+ individuals and businesses owned by  
9 minorities, women, and LGBTQ+ individuals”;  
10 and

11 (D) in subsection (f)—

12 (i) in paragraph (2), by striking “and  
13 people of color” and inserting “, people of  
14 color, and LGBTQ+ individuals”; and

15 (ii) in paragraph (3), by striking “and  
16 women to place talented young minorities  
17 and women” and inserting “, women, and  
18 LGBTQ+ individuals to place talented  
19 young minorities, women, and LGBTQ+  
20 individuals”.

21 (e) TECHNICAL CORRECTION.—Effective on the date  
22 of enactment of the Federal Housing Finance Regulatory  
23 Reform Act of 2008, section 1161(a) of such Act is  
24 amended by striking paragraph (2).

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