112TH CONGRESS 1ST SESSION H. J. RES. 63

Proposing an amendment to the Constitution of the United States to require a two-thirds vote of each House of Congress to increase the statutory limit on the public debt.

IN THE HOUSE OF REPRESENTATIVES

MAY 13, 2011

Mr. NEUGEBAUER introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to require a two-thirds vote of each House of Congress to increase the statutory limit on the public debt.

1 Resolved by the Senate and House of Representatives 2 of the United States of America in Congress assembled 3 (two-thirds of each House concurring therein), That the fol-4 lowing article is proposed as an amendment to the Con-5 stitution of the United States, which shall be valid to all 6 intents and purposes as part of the Constitution when 7 ratified by the legislatures of three-fourths of the several States within seven years after the date of its submission
 for ratification:

3 "Article—

4 "SECTION 1. Congress shall, by law, establish a stat5 utory limit on the public debt. If such a limit is in effect
6 upon the date of adoption of this article, that limit shall
7 be the limit for purposes of this section.

8 "SECTION 2. The statutory limit on the public debt 9 may only be increased by the passage of legislation upon 10 the affirmative vote of two-thirds of the Members of each 11 House, a quorum being present.".

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