

114TH CONGRESS  
1ST SESSION

# H. J. RES. 69

Proposing a balanced budget amendment to the Constitution of the United States.

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IN THE HOUSE OF REPRESENTATIVES

OCTOBER 8, 2015

Mr. CARNEY introduced the following joint resolution; which was referred to the Committee on the Judiciary

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## JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1        *Resolved by the Senate and House of Representatives*  
2   *of the United States of America in Congress assembled*  
3   *(two-thirds of each House concurring therein),* That the fol-  
4   lowing article is proposed as an amendment to the Con-  
5   stitution of the United States, which shall be valid to all  
6   intents and purposes as part of the Constitution when  
7   ratified by the legislatures of three-fourths of the several  
8   States within seven years after the date of its submission  
9   for ratification:



1 the United States is engaged in military conflict which  
2 causes an imminent and serious military threat to national  
3 security and is so declared by a joint resolution, adopted  
4 by a majority of the whole number of each House, which  
5 becomes law.

6       “SECTION 5. Total estimated receipts of the oper-  
7 ating funds shall exclude those derived from net bor-  
8 rowing. Total estimated outlays of the operating funds of  
9 the United States shall exclude those for repayment of  
10 debt principal; and for capital investments. The receipts  
11 (including attributable interest) and outlays of the Federal  
12 Old-Age and Survivors Insurance Trust Fund and the  
13 Federal Disability Insurance Trust Fund shall not be  
14 counted as receipts or outlays for purposes of this article.

15       “SECTION 6. The Congress shall enforce and imple-  
16 ment this article by appropriate legislation, which may rely  
17 on estimates of outlays and receipts.

18       “SECTION 7. This article shall take effect beginning  
19 with the later of the second fiscal year beginning after its  
20 ratification or the first fiscal year beginning after Decem-  
21 ber 31, 2020.”.

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