

118TH CONGRESS
2D SESSION

H. RES. 1460

Strongly condemning “Kamalanomics”, Vice President Kamala Harris’ radical economic agenda that has increased inflation, kept unemployment levels painfully high, and raised prices on everyday goods and services for United States families.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 17, 2024

Mr. MOORE of Utah submitted the following resolution; which was referred to the Committee on Financial Services

RESOLUTION

Strongly condemning “Kamalanomics”, Vice President Kamala Harris’ radical economic agenda that has increased inflation, kept unemployment levels painfully high, and raised prices on everyday goods and services for United States families.

Whereas inflation is a tax on all Americans;

Whereas, when Vice President Kamala Harris assumed office as part of the Biden-Harris administration, inflation was at just 1.4 percent;

Whereas, since Vice President Harris assumed office, inflation has risen by 20.3 percent;

Whereas Americans are spending over \$13,000 more annually to buy the basics because of Kamalaflation compared to 3 years ago;

Whereas, in August 2024, the Bureau of Labor Statistics revised down its total tally of jobs created from March 2023 through March 2024 by 818,000, meaning that the number of jobs supposedly created by the Biden-Harris administration was artificially inflated by hundreds of thousands;

Whereas this revision is the largest in 15 years;

Whereas, in August 2024, the United States added just 142,000 jobs, significantly lower than the 160,000 that economists had predicted;

Whereas, from July 2023 versus July 2024, there has been a net-zero job growth;

Whereas, since July 2023, the number of people working multiple jobs has drastically increased by 311,000;

Whereas real wages remain lower than when Biden and Harris first took office;

Whereas Kamalaflation outpaced wages for a majority of Biden's Presidency, and both year-over-year real average hourly earnings and real average weekly earnings were negative for 25 months;

Whereas inflation-adjusted average weekly earnings were \$397.90 when Biden and Harris took office and are now \$380.98 (the Bureau of Labor Statistics adjusts to 1982–1984 dollars), meaning Americans have seen a 4.25 percent decrease under Biden and Harris;

Whereas interest rates have remained at a 23-year high;

Whereas the Federal debt has surpassed \$35,000,000,000,000 for the first time in United States history due to the Biden-Harris administration's unchecked and reckless Federal spending, burdening the next generation with a disastrous economic outlook and reducing their opportunity to achieve the American Dream;

Whereas, due in part to Vice President Harris' tiebreaking vote on the ironically named Inflation Reduction Act, Americans are on track to spend more on interest to service the national debt than on our national defense apparatus;

Whereas the national deficit is nearing \$2,000,000,000,000, the highest in United States history aside from the COVID-19 pandemic, as a result of the Biden-Harris administration's Federal spending sprees;

Whereas Americans are paying more for nearly everything due to the disastrous effects of Kamalanomics since Vice President Harris assumed office in 2021;

Whereas, as of August 2024, chicken is up 24.7 percent since Harris took office in 2021;

Whereas, as of August 2024, lunch meats are up 22.8 percent since Harris took office in 2021;

Whereas, as of August 2024, food at elementary and secondary schools is up 66.2 percent since Harris took office in 2021;

Whereas, as of August 2024, juices are up 23.0 percent since Harris took office in 2021;

Whereas, as of August 2024, snacks are up 20.1 percent since Harris took office in 2021;

Whereas, as of August 2024, baby formula and food are up 29.5 percent since Harris took office in 2021;

Whereas, as of August 2024, breakfast cereal is up 22.6 percent since Harris took office in 2021;

Whereas, as of August 2024, eggs are up 53.8 percent since Harris took office in 2021;

Whereas, as of August 2024, sugar and sugar substitutes are up 32.5 percent since Harris took office in 2021;

Whereas, as of August 2024, butter is up 29.9 percent since Harris took office in 2021;

Whereas, as of August 2024, bread is up 24.2 percent since Harris took office in 2021;

Whereas, as of August 2024, cookies are up 26.8 percent since Harris took office in 2021;

Whereas, as of August 2024, roasted coffee is up 17.8 percent since Harris took office in 2021;

Whereas, as of August 2024, uncooked ground beef is up 27.7 percent since Harris took office in 2021;

Whereas, as of August 2024, pork chops are up 24.6 percent since Harris took office in 2021;

Whereas, as of August 2024, food away from home is up 23.3 percent since Harris took office in 2021;

Whereas, as of August 2024, pet food is up 23.3 percent since Harris took office in 2021;

Whereas, as of July 2024, home sales decreased 24.9 percent since Harris took office in 2021;

Whereas, as of August 2024, rent of shelter is up 23.1 percent since Harris took office in 2021;

Whereas, as of August 2024, public transportation is up 14.6 percent since Harris took office in 2021;

Whereas, as of August 2024, all types of gasoline are up 45.8 percent since Harris took office in 2021;

Whereas, as of August 2024, airline fares are up 21.0 percent since Harris took office in 2021;

Whereas, as of August 2024, lodging at hotels and motels is up 49.4 percent since Harris took office in 2021;

Whereas, as of August 2024, delivery services are up 29.4 percent since Harris took office in 2021;

Whereas, as of August 2024, admission to sporting events is up 32.0 percent since Harris took office in 2021;

Whereas, as of August 2024, financial services are up 26.0 percent since Harris took office in 2021;

Whereas, as of August 2024, bank services are up 28.1 percent since Harris took office in 2021;

Whereas, as of August 2024, laundry and dry cleaning services are up 26.2 percent since Harris took office in 2021;

Whereas, as of August 2024, motor vehicle insurance is up 54.9 percent since Harris took office in 2021;

Whereas, as of August 2024, transportation services are up 38.6 percent since Harris took office in 2021; and

Whereas, as of August 2024, motor vehicle maintenance and repair are up 31.1 percent since Harris took office in 2021: Now, therefore, be it

1 *Resolved*, That the House of Representatives—

2 (1) strongly condemns Kamalanomics and

3 Kamala Harris' radical economic agenda that has

1 increased inflation, kept unemployment levels pain-
2 fully high, and raised prices on everyday goods and
3 services for United States families;

4 (2) affirms that the United States people de-
5 serve elected officials who have demonstrated an
6 ability to create jobs and keep costs down for United
7 States families; and

8 (3) clearly and firmly states that the continu-
9 ation of Kamalanomics would be disastrous for both
10 the United States and the American people.

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