

118TH CONGRESS
1ST SESSION

S. 101

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronically-aerated bait containers.

IN THE SENATE OF THE UNITED STATES

JANUARY 26, 2023

Mr. RUBIO (for himself and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide a reduced excise tax rate for portable, electronically-aerated bait containers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fishing Equipment
5 Tax Relief Act of 2023”.

6 **SEC. 2. THREE PERCENT RATE FOR PORTABLE, ELEC-**
7 **TRONICALLY-AERATED BAIT CONTAINERS.**

8 (a) IN GENERAL.—Section 4161(a) of the Internal
9 Revenue Code of 1986 is amended by redesignating para-

1 graph (4) as paragraph (5) and by inserting after para-
2 graph (3) the following new paragraph:

3 “(4) 3 PERCENT RATE FOR PORTABLE, ELEC-
4 TRONICALLY-AERATED BAIT CONTAINERS.—In the
5 case of portable, electronically-aerated bait con-
6 tainers, paragraph (1) shall be applied by sub-
7 stituting ‘3 percent’ for ‘10 percent’.”.

8 (b) EFFECTIVE DATE.—The amendments made by
9 this section shall apply to articles sold by the manufac-
10 turer, producer, or importer after December 31, 2023.

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