#### Calendar No. 94

112TH CONGRESS 1ST SESSION

## S. 1326

To implement the President's request to increase the statutory limit on the public debt.

#### IN THE SENATE OF THE UNITED STATES

July 5, 2011

Mr. PAUL introduced the following bill; which was read the first time

July 6, 2011

Read the second time and placed on the calendar

### A BILL

To implement the President's request to increase the statutory limit on the public debt.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. FINDING.
- 4 The Congress finds that the President's budget pro-
- 5 posal, Budget of the United States Government, Fiscal
- 6 Year 2012, necessitates an increase in the statutory debt
- 7 limit of \$2,406,000,000,000.

#### 1 SEC. 2. INCREASE IN STATUTORY LIMIT ON THE PUBLIC

- 2 **DEBT.**
- 3 Subsection (b) of section 3101 of title 31, United
- 4 States Code, is amended by striking out the dollar limita-
- 5 tion contained in such subsection and inserting in lieu
- $6 \ \ thereof ``\$16,700,000,000,000".$

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