

111TH CONGRESS  
1ST SESSION

# S. 1593

To authorize the establishment of a Social Investment and Economic Development for the Americas Fund to reduce poverty, expand the middle class, and foster increased economic opportunity in that region, to promote engagement on the use of renewable fuel sources and on climate change in the Americas, and for other purposes.

---

## IN THE SENATE OF THE UNITED STATES

AUGUST 6, 2009

Mr. MENENDEZ (for himself, Mr. MARTINEZ, and Mr. DODD) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

---

## A BILL

To authorize the establishment of a Social Investment and Economic Development for the Americas Fund to reduce poverty, expand the middle class, and foster increased economic opportunity in that region, to promote engagement on the use of renewable fuel sources and on climate change in the Americas, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE; TABLE OF CONTENTS.**

2 (a) SHORT TITLE.—This Act may be cited as the  
3 “Social Investment and Economic Development for the  
4 Americas Act of 2010”.

5 (b) TABLE OF CONTENTS.—The table of contents for  
6 this Act is as follows:

Sec. 1. Short title; table of contents.

Sec. 2. Definitions.

Sec. 3. Findings.

Sec. 4. Statement of policy.

Sec. 5. Establishing a social investment and economic development fund for the  
Americas.

Sec. 6. Promoting engagement on use of renewable energy sources and climate  
change in the Americas.

7 **SEC. 2. DEFINITIONS.**

8 In this Act:

9 (1) APPROPRIATE CONGRESSIONAL COMMIT-  
10 TEES.—The term “appropriate congressional com-  
11 mittees” means the Committee on Foreign Relations  
12 of the Senate and the Committee on Foreign Affairs  
13 of the House of Representatives.

14 (2) THE AMERICAS.—The term “Americas”  
15 means all the countries of North America, Central  
16 America, South America, and the Caribbean.

17 (3) THE REGION.—The term “Region” means  
18 all the countries of Central America, South America,  
19 the Caribbean, and Mexico.

20 (4) RENEWABLE ENERGY SOURCES.—The term  
21 “renewable energy sources” refers to biofuels, wind  
22 power, solar energy, hydropower, nuclear power, and

1 other alternate sources of energy not derived from  
2 fossil fuels.

3 **SEC. 3. FINDINGS.**

4 Congress finds that—

5 (1) it is in the national interest and national se-  
6 curity interest of the United States to help foster  
7 greater economic security and stability in the Amer-  
8 icas;

9 (2) the Americas are a distinct geographical re-  
10 gion with political and cultural identities that are  
11 linked in important ways;

12 (3) many of the social, economic, and security  
13 issues in the Americas transcend national borders,  
14 and addressing these issues requires a coordinated,  
15 long-term approach;

16 (4) over the last few decades, there has been  
17 notable progress on democracy and economic sta-  
18 bility in the Region, and it is now largely made up  
19 of democracies with shared democratic values;

20 (5) for progress in the Region to be sustained,  
21 governments will need to continue to develop effec-  
22 tive and transparent civilian institutions, and main-  
23 tain a system of checks and balances among those  
24 institutions;

1           (6) the United States is committed to pro-  
2           moting democracy, human rights, and social and  
3           economic development throughout the Americas,  
4           while respecting the heritage, culture, and sov-  
5           ereignty of all nations;

6           (7) poverty and inequality remain persistent  
7           problems in the Americas, spawning street crime,  
8           criminal cartels, and undermining the authority of  
9           government institutions;

10          (8) the poverty rate in the Region is nearly 40  
11          percent, with little significant improvement since the  
12          1980s, and the countries in the Region, on average,  
13          have the most unequal distribution of wealth in the  
14          world;

15          (9) greater citizen engagement and closer con-  
16          nections between the institutions of civil society and  
17          local and national governments are critical to polit-  
18          ical stability and economic growth in the Americas;

19          (10) development assistance to promote micro,  
20          small, and medium enterprise growth, improve the  
21          investment climate, and create a competitive work-  
22          force in the countries of the Region can help foster  
23          economic security and stability;

1           (11) an expanding middle class in the Region  
2 will result in increased demand for exports from the  
3 United States;

4           (12) the Americas are rich in natural resources,  
5 including biomass, petroleum, and natural gas, and  
6 there are significant opportunities for the production  
7 of renewable forms of energy, including hydro-  
8 electric, solar, geothermal, and wind power;

9           (13) sustained economic growth in the Americas  
10 will require greater cooperation between govern-  
11 ments on the conservation of existing energy sup-  
12 plies, and the development of renewable sources of  
13 energy;

14           (14) the sustainable management of forests and  
15 the reduction of deforestation in the Americas must  
16 play a major role in mitigating global climate  
17 change;

18           (15) pursuing an integrated energy strategy is  
19 in the economic and security interests of the United  
20 States and of all countries in the Americas;

21           (16) promoting energy independence, and  
22 partnering with the countries of the Americas on al-  
23 ternative energy research and development will en-  
24 hance the energy security of the United States;

1           (17) in partnering with the countries of the Re-  
2           gion, the United States can play a positive role in  
3           addressing the challenges of poverty and inequality,  
4           and achieving greater energy security;

5           (18) an increased United States commitment to  
6           economic and social development in the Region can  
7           benefit workers and businesses in the United States;  
8           and

9           (19) as President Obama said to the leaders of  
10          the region at the Fifth Summit of the Americas, the  
11          United States is “committed to combating inequality  
12          and creating prosperity from the bottom up . . .  
13          This is by no means charity. Together, we can cre-  
14          ate a broader foundation for prosperity that builds  
15          new markets and powers new growth for all peoples  
16          in the hemisphere.”

17 **SEC. 4. STATEMENT OF POLICY.**

18          It is the policy of the United States—

19               (1) to minimize the negative economic impact  
20               on the countries in the Region of the global reces-  
21               sion, and to seek a broad-based regional recovery;

22               (2) to promote democracy and the rule of law  
23               in the Region;

24               (3) to promote and strengthen human rights in  
25               the Region by—

1 (A) participating in the Inter-American  
2 Commission on Human Rights and in the Inter-  
3 American Court of Human Rights;

4 (B) concluding negotiations on the draft  
5 Inter-American Convention against Racism and  
6 All Forms of Discrimination and Intolerance;  
7 and

8 (C) supporting the full rights of indigenous  
9 peoples and Afro-descendants in the Americas,  
10 including the right to participate in the political  
11 and economic life of a nation;

12 (4) to improve living conditions for all citizens  
13 in the Americas by—

14 (A) protecting all people in the Americas,  
15 especially women, children, and adolescents,  
16 from all forms of trafficking in persons and sex-  
17 ual and economic exploitation;

18 (B) coordinating national strategies within  
19 the Americas to eradicate forced labor before  
20 2010, and the worst forms of child labor by  
21 2020; and

22 (C) supporting programs that create op-  
23 portunities for work in the formal sector, and  
24 programs providing workers with the technical

1 skills needed to meet the demands of labor mar-  
2 kets;

3 (5) to improve public health in the countries of  
4 the Americas by—

5 (A) implementing the World Health Orga-  
6 nization's International Health Regulations to  
7 prevent pandemics and reduce the likelihood of  
8 public health emergencies; and

9 (B) implementing the Joint United Na-  
10 tions Program on HIV/AIDS;

11 (6) to improve public education in the Americas  
12 by—

13 (A) supporting programs which seek to in-  
14 crease enrollments in secondary and vocational-  
15 technical education;

16 (B) reaffirming the commitment of the  
17 United States to the 2008 Declaration of  
18 Medellín: Youth and Democratic Values; and

19 (C) supporting the Inter-American Social  
20 Protection Network;

21 (7) to improve the capacity of government insti-  
22 tutions by—

23 (A) supporting the Inter-American Net-  
24 work on Decentralization, Local Government  
25 and Citizen Participation (RIAD); and



1 (B) supporting the Inter-American Con-  
2 vention against Corruption, adopted at Caracas,  
3 Venezuela, March 29, 1996, in the fight against  
4 all forms of corruption, fraudulent practices  
5 and unethical behaviors.

6 **SEC. 5. ESTABLISHING A SOCIAL INVESTMENT AND ECO-**  
7 **NOMIC DEVELOPMENT FUND FOR THE AMER-**  
8 **ICAS.**

9 (a) AUTHORIZATION OF ASSISTANCE.—Part I of the  
10 Foreign Assistance Act of 1961 (22 U.S.C. 2151 et seq.)  
11 is amended by adding at the end the following:

12 **“CHAPTER 13—SOCIAL INVESTMENT AND**  
13 **ECONOMIC DEVELOPMENT FOR THE**  
14 **AMERICAS**

15 **“SEC. 499G. DEFINITIONS.**

16 “In this chapter:

17 “(1) APPROPRIATE CONGRESSIONAL COMMIT-  
18 TEES.—The term ‘appropriate congressional com-  
19 mittees’ means the Committee on Foreign Relations  
20 of the Senate and the Committee on Foreign Affairs  
21 of the House of Representatives.

22 “(2) THE AMERICAS.—The term ‘Americas’  
23 means all the countries of North America, Central  
24 America, South America, and the Caribbean.

1           “(3) THE REGION.—The term ‘Region’ means  
2           all the countries of Central America, South America,  
3           the Caribbean, and Mexico.

4   **“SEC. 499H. AUTHORIZATION OF ASSISTANCE.**

5           “(a) ASSISTANCE.—The President, acting through  
6           the Administrator of the United States Agency for Inter-  
7           national Development, and working with governments and  
8           civil society in the Americas, shall provide increased and  
9           sustained assistance to build civilian institutions that will  
10          help reduce poverty, expand the middle class, and foster  
11          increased economic opportunity by—

12                 “(1) promoting education;

13                 “(2) improving health and disease prevention;

14                 “(3) increasing access to income generating ac-  
15          tivities;

16                 “(4) reducing crime, particularly violent crime,  
17          including—

18                         “(A) murder;

19                         “(B) kidnapping;

20                         “(C) gang violence, including youth gangs;

21          and

22                         “(D) violence against women;

23                 “(5) generating rural development;

24                 “(6) reducing poverty and inequality in both  
25          urban and rural areas;

1           “(7) strengthening the rule of law, governance,  
2           and democracy through the establishment of—

3                   “(A) independent judiciaries;

4                   “(B) efficient processes to adjudicate  
5           claims; and

6                   “(C) effective law enforcement institutions;

7           and

8           “(8) eliminating the exclusion of marginalized  
9           populations, including—

10                   “(A) indigenous groups;

11                   “(B) people of African descent;

12                   “(C) women;

13                   “(D) the impoverished; and

14                   “(E) people with disabilities.

15           “(b) CONTRIBUTION REQUIREMENT.—

16                   “(1) IN GENERAL.—Except as provided in para-  
17           graph (2), in order to receive assistance from the  
18           United States under this chapter, a recipient coun-  
19           try shall contribute at least 10 percent of the total  
20           value of the funds the United States provides for  
21           projects in the recipient country.

22                   “(2) WAIVER.—

23                   “(A) AUTHORITY.—The Secretary of State  
24           may waive paragraph (1) if it is determined

1           that it is important to the national security in-  
2           terests of the United States to do so.

3           “(B) REPORT.—Whenever the waiver au-  
4           thority under subparagraph (A) is exercised,  
5           the Secretary of State shall submit a report to  
6           the appropriate congressional committees detail-  
7           ing the justification for the waiver and the pur-  
8           poses for which the funds will be spent.

9           “(3) ADDITIONAL CONTRIBUTIONS.—The Ad-  
10          ministrators of the United States Agency for Inter-  
11          national Development may require additional con-  
12          tributions from the recipient country.

13          “(c) INELIGIBILITY TO RECEIVE ASSISTANCE.—The  
14          President may not provide assistance under this section  
15          to the government of a country that is ineligible to receive  
16          assistance under section 620, this part, or chapter 4 of  
17          part II.

18          “(d) ADDITIONAL TERMS AND CONDITIONS.—The  
19          President may impose additional terms and conditions on  
20          countries receiving assistance under this section.

21          “(e) COORDINATION WITH OTHER FEDERAL AGEN-  
22          CIES.—The Administrator of the United States Agency for  
23          International Development shall coordinate with the heads  
24          of other Federal departments and agencies as necessary  
25          to carry out this section.

1 **“SEC. 499I. EVALUATION.**

2 “(a) IN GENERAL.—The Administrator of the United  
3 States Agency for International Development shall ensure  
4 that projects carried out under this chapter are subject  
5 to rigorous, independent impact evaluations at the initial  
6 design stage and the conclusion of the projects to deter-  
7 mine if the projects are helping—

8 “(1) to reduce poverty in the Americas; and

9 “(2) to foster social and economic development  
10 in the countries of the Americas.

11 “(b) COORDINATED EVALUATIONS.—If possible, the  
12 evaluations shall be conducted in coordination with evalua-  
13 tions of similar projects that other donors fund in order  
14 to expand the evidence base used for making decisions.

15 “(c) USE OF EVALUATIONS.—The Administrator of  
16 the United States Agency for International Development  
17 shall use information from the evaluations conducted  
18 under subsection (a) to inform future project decisions.

19 **“SEC. 499J. REPORT.**

20 “Not later than 1 year after the date of the enact-  
21 ment of the Social Investment and Economic Development  
22 for the Americas Act of 2010, and annually thereafter,  
23 the President shall submit to Congress a report on the  
24 specific programs, projects, and activities carried out  
25 under this chapter during the preceding year, including

1 an evaluation of the results of the programs, projects, and  
2 activities.

3 **“SEC. 499K. BUDGET.**

4 “The report required under section 499J may be sub-  
5 mitted with the budget justification materials submitted  
6 to Congress and the budget submitted by the President  
7 under section 1105(a) of title 31, United States Code.

8 **“SEC. 499L. AUTHORIZATION OF APPROPRIATIONS.**

9 “(a) IN GENERAL.—In addition to amounts other-  
10 wise authorized to be appropriated for assistance to the  
11 Region, there are authorized to be appropriated to carry  
12 out this chapter—

13 “(1) \$175,000,000 for fiscal year 2010;

14 “(2) \$225,000,000 for fiscal year 2011;

15 “(3) \$275,000,000 for fiscal year 2012;

16 “(4) \$300,000,000 for fiscal year 2013; and

17 “(5) \$325,000,000 for fiscal year 2014.

18 “(b) ADDITIONAL AUTHORITIES.—Amounts appro-  
19 priated pursuant to subsection (a) shall remain available  
20 until expended.

21 “(c) FUNDING LIMITATION.—Not more than 7 per-  
22 cent of the amounts appropriated pursuant to subsection  
23 (a) for a fiscal year may be used for administrative ex-  
24 penses to carry out programs authorized in subsection (a).

1       “(d) MICROFINANCE GROWTH FUND FOR THE  
2 AMERICAS.—

3           “(1) PURPOSE.—The purpose of the Micro-  
4 finance Growth Fund for the Americas is to provide  
5 the countries in the Region with—

6           “(A) stable, medium-term and long-term  
7 sources of finance to microfinance institutions;  
8 and

9           “(B) investment vehicles.

10          “(2) SENSE OF CONGRESS.—It is the sense of  
11 Congress that United States contributions to the  
12 Microfinance Growth Fund for the Americas should  
13 be matched on a dollar-for-dollar basis with con-  
14 tributions from the public, private, or non-profit sec-  
15 tors.

16          “(3) AUTHORIZATION OF APPROPRIATIONS.—  
17 There is authorized to be appropriated \$50,000,000  
18 in each of the fiscal years 2010 through 2014 for  
19 debt and equity financing for the Microfinance  
20 Growth Fund for the Americas.

21          “(e) CAPACITY BUILDING RELATED TO TRADE PRO-  
22 MOTION AGREEMENTS.—There is authorized to be appro-  
23 priated to the United States Agency for International De-  
24 velopment \$15,000,000 in each of the fiscal years 2010  
25 through 2014 for labor and environmental capacity build-

1 ing activities relating to the implementation of trade pro-  
2 motion agreements.

3 “(f) ELIGIBLE AGREEMENTS.—The agreements  
4 under subsection (e) may include agreements between the  
5 United States and other countries that are—

6 “(1) ratified agreements;

7 “(2) pending agreements; or

8 “(3) potential agreements.

9 “(g) PROPOSED PUBLIC-PRIVATE FUND FOR SOCIAL  
10 AND ECONOMIC DEVELOPMENT IN THE AMERICAS.—

11 “(1) IN GENERAL.—The Secretary of State, in  
12 consultation with the Secretary of the Treasury and  
13 the Administrator of the United States Agency for  
14 International Development, shall immediately estab-  
15 lish and convene an advisory group, consisting of  
16 persons with a relevant professional background in  
17 the Americas from the public, private, and nonprofit  
18 sectors, to consider the feasibility of establishing a  
19 new public-private Fund for Social and Economic  
20 Development in the Americas (referred to in this  
21 section as “the Fund”).

22 “(2) SENSE OF CONGRESS.—It is the sense of  
23 Congress that—

24 “(A) the Fund should be governed by a  
25 board composed of members drawn from the



1 public, private, and nonprofit sectors in the  
2 United States and the Region;

3 “(B) building on initiatives already under-  
4 way in the Region, the Fund should make  
5 grants for the purpose of advancing long-term  
6 social and economic development in the Amer-  
7 icas;

8 “(C) governments, development organiza-  
9 tions, and private foundations throughout the  
10 world should contribute to the Fund, and the  
11 contribution of the United States Government  
12 to the Fund should be no greater than  $\frac{1}{3}$  of the  
13 total annual budget of the Fund; and

14 “(D) each country choosing to participate  
15 in the Fund should be required to contribute at  
16 least 10 percent of the annual total of grants  
17 received by such country, to ensure the active  
18 involvement of the country in the operation of  
19 the Fund and the grant-making process.

20 “(3) REPORT.—

21 “(A) IN GENERAL.—Not later than 1 year  
22 after the date of the enactment of this Act, the  
23 advisory group established under paragraph (1)  
24 shall submit to the Secretary of State and the  
25 appropriate congressional committees a report

1 containing conclusions about the feasibility of a  
 2 Fund and its recommendations for organizing,  
 3 financing, and operating the Fund.

4 “(B) CONTENTS OF THE REPORT.—The  
 5 report submitted under subparagraph (A) shall  
 6 include a determination of the advantages and  
 7 disadvantages of establishing and operating the  
 8 Fund within an existing institution, such as—

9 “(i) the Inter-American Foundation;

10 “(ii) the World Bank; or

11 “(iii) the Inter-American Development  
 12 Bank.

13 “(4) AUTHORIZATION OF APPROPRIATIONS.—  
 14 There are authorized to be appropriated such sums  
 15 as may be necessary for fiscal year 2010 for the  
 16 purpose of carrying out this subsection.”.

17 **SEC. 6. PROMOTING ENGAGEMENT ON USE OF RENEWABLE**  
 18 **ENERGY SOURCES AND CLIMATE CHANGE IN**  
 19 **THE AMERICAS.**

20 (a) PROMOTING USE OF RENEWABLE ENERGY  
 21 SOURCES IN THE AMERICAS.—

22 (1) IN GENERAL.—The Secretary of State, in  
 23 consultation with the Secretary of Energy, shall con-  
 24 duct a joint study, working in cooperation with in-  
 25 terested countries in the Americas, to determine the

1 best strategy for increasing the use of renewable en-  
2 ergy sources in the Americas.

3 (2) SIMILAR STUDIES.—To the extent possible,  
4 the study should draw upon similar studies or initia-  
5 tives recently completed or underway.

6 (3) ISSUES TO ADDRESS.—The issues to be con-  
7 sidered in the study, with respect to the partici-  
8 pating countries, shall include—

9 (A) an analysis of energy policy frame-  
10 work, including—

11 (i) the current energy policy of those  
12 countries, particularly the impact of the  
13 policy on the use of renewable energy  
14 sources; and

15 (ii) the status and impact of any ex-  
16 isting renewable energy programs of the  
17 country;

18 (B) an assessment of demand, including—

19 (i) the quantitative and qualitative  
20 current and projected demand for energy  
21 by—

22 (I) families;

23 (II) villages;

24 (III) industries;

1 (IV) public transportation infra-  
2 structure; and

3 (V) other energy consumers;

4 (ii) the future demand for heat, elec-  
5 tricity, and transportation;

6 (iii) the demand for high-quality  
7 transportation fuel;

8 (iv) the local market prices for various  
9 energy sources; and

10 (v) the employment, income genera-  
11 tion, and rural development opportunities  
12 that may be provided by the renewable en-  
13 ergy industry;

14 (C) an assessment of resources, includ-  
15 ing—

16 (i) an assessment of the present and  
17 future renewable energy resources that are  
18 available in each geographic region of par-  
19 ticipating countries;

20 (ii) a plan for increasing the avail-  
21 ability of existing renewable energy re-  
22 sources in the country; and

23 (iii) a plan for developing new, sus-  
24 tainable biomass resources in the country,  
25 including—

- 1 (I) wood;
- 2 (II) manure;
- 3 (III) agricultural residues;
- 4 (IV) sewage; and
- 5 (V) organic waste;
- 6 (D) an analysis of available technologies
- 7 based on the assessments described in subpara-
- 8 graphs (B) and (C), including—
- 9 (i) an analysis of available tech-
- 10 nologies and systems for using renewable
- 11 energy sources in the country;
- 12 (ii) an analysis of the economic viabil-
- 13 ity of renewable energy technologies in the
- 14 country; and
- 15 (iii) a comparison of the technologies
- 16 and systems in the country relating to re-
- 17 newable energy sources with the tech-
- 18 nologies and systems for conventional en-
- 19 ergy supplies to determine—
- 20 (I) the impact of renewable en-
- 21 ergy sources on economic develop-
- 22 ment; and
- 23 (II) if renewable energy tech-
- 24 nology is cost-effective, low-mainte-
- 25 nance, and socially acceptable;

1 (E) an environmental assessment, includ-  
2 ing—

3 (i) the probable environmental impact  
4 of—

5 (I) increased biomass harvesting  
6 and production; and

7 (II) increased biofuels produc-  
8 tion, including the direct and indirect  
9 land use effects of deforestation, and  
10 the lifecycle greenhouse gas emissions  
11 resulting from increased biofuels pro-  
12 duction; and

13 (ii) the availability of financing for re-  
14 newable energy sources from global carbon  
15 credit trading mechanisms;

16 (F) a social impact assessment of—

17 (i) the potential impact of biofuels de-  
18 velopment on the security of property and  
19 land rights; and

20 (ii) the dependence of current popu-  
21 lations on land suited for biofuels develop-  
22 ment; and

23 (G) a food security assessment of—

1 (i) the potential impact of biofuels  
2 production on food stocks and prices in  
3 participating countries; and

4 (ii) the potential impact of increased  
5 biofuels production on nutrition and hun-  
6 ger.

7 (4) POLICY OPTIONS TO PROMOTE RENEWABLE  
8 ENERGY PRODUCTION AND USE.—

9 (A) IN GENERAL.—The study conducted  
10 under this subsection shall identify and evaluate  
11 policy options to promote renewable energy pro-  
12 duction and use in the participating countries,  
13 after taking into account—

14 (i) the existing energy policies of par-  
15 ticipating countries;

16 (ii) the regulatory capacity of existing  
17 public sector institutions at national and  
18 local levels; and

19 (iii) the technologies currently avail-  
20 able to participating countries.

21 (B) COORDINATION.—In conducting the  
22 evaluation under subparagraph (A), partici-  
23 pating countries should encourage involvement  
24 of local, national, and international public, civil  
25 society, and private institutions that have re-

1           sponsibility or expertise in renewable energy  
2           production and use.

3           (5) JOINT STUDY REPORT.—Not less than 1  
4           year after the date of the enactment of this Act, the  
5           Secretary of State, in consultation with the Sec-  
6           retary of Energy, shall submit a report to the appro-  
7           priate congressional committees on the results of the  
8           joint study conducted under this subsection.

9           (6) AUTHORIZATION OF APPROPRIATIONS.—  
10          There are authorized to be appropriated such sums  
11          as may be necessary for fiscal year 2010 for the  
12          purpose of carrying out this subsection.

13          (b) PROVIDING ASSISTANCE TO ENCOURAGE THE  
14          DEVELOPMENT OF RENEWABLE ENERGY SOURCES IN  
15          THE AMERICAS.—

16               (1) POLICY.—It is policy of the United States  
17          Government, through its membership in the Inter-  
18          American Development Bank and the World Bank,  
19          to provide assistance to encourage the development  
20          of renewable sources of energy.

21               (2) AUTHORIZATION OF APPROPRIATIONS.—In  
22          addition to the amounts otherwise authorized to be  
23          appropriated for such purposes, there is authorized  
24          to be appropriated \$15,000,000 for each of the fiscal  
25          years 2010 through 2014 to the United States



1 Agency for International Development, for programs  
2 and activities in the Americas that seek to reduce  
3 global warming by promoting the use of—

4 (A) renewable energy technologies;

5 (B) energy efficient end-use technologies;

6 (C) carbon sequestration; and

7 (D) carbon accounting.

8 (c) CARBON CREDIT TRADING MECHANISMS.—

9 (1) IN GENERAL.—The Secretary of State shall  
10 work with interested governments in the Region to  
11 study and propose mechanisms to facilitate regional  
12 and hemispheric carbon trading, including mecha-  
13 nisms consistent with the United Nations Frame-  
14 work Convention on Climate Change and with other  
15 existing trade and financial agreements—

16 (A) to establish credits for reducing emis-  
17 sions from tropical deforestation;

18 (B) to identify innovative mechanisms to  
19 manage credits at the national level;

20 (C) to use greenhouse gas-reducing agri-  
21 cultural practices;

22 (D) to jointly fund greenhouse gas seques-  
23 tration studies and experiments in various geo-  
24 logical formations; and

1 (E) to jointly fund climate mitigation stud-  
2 ies, with particular emphasis on vulnerable  
3 areas in the Region.

4 (2) AUTHORIZATION OF APPROPRIATIONS.—

5 There is authorized to be appropriated \$20,000,000  
6 to the Secretary of State for each of the fiscal years  
7 2010 through 2014 to carry out this subsection.

8 (d) CLIMATE CHANGE ADAPTATION.—

9 (1) GLOBAL WARMING.—There is authorized to  
10 be appropriated \$20,000,000 to the United States  
11 Agency for International Development for each of  
12 the fiscal years 2010 through 2014 to support ac-  
13 tivities in the Region involving—

14 (A) adaptation to changes in the environ-  
15 ment brought about by global warming; and

16 (B) reduction in the negative impact of  
17 such changes.

18 (2) FOREST MANAGEMENT AND DEFOREST-  
19 ATION REDUCTION.—There is authorized to be ap-  
20 propriated \$20,000,000 to the United States Agency  
21 for International Development for each of the fiscal  
22 years 2010 through 2014 to support activities in the  
23 Region promoting—

24 (A) the sustainable management of forests;  
25 and

1 (B) the reduction of deforestation in the  
2 Region.

3 (e) SENSE OF CONGRESS.—It is the sense of Con-  
4 gress that—

5 (1) the establishment of an Energy and Climate  
6 Partnership of the Americas would make a major  
7 contribution towards—

8 (A) economic growth;

9 (B) energy security; and

10 (C) environmental protection in the Amer-  
11 icas; and

12 (2) the Secretary of State and the Secretary of  
13 Energy should take a lead role in organizing, sus-  
14 taining, and providing technical assistance to the  
15 partnership.

16 (f) REPORT.—

17 (1) IN GENERAL.—Not less than 1 year after  
18 the date of the enactment of this Act, and annually  
19 thereafter, the Secretary of State, in consultation  
20 with the Secretary of Energy, shall submit a report  
21 to Congress on the activities carried out to imple-  
22 ment this section.

23 (2) CONTENTS OF THE REPORT.—The reports  
24 submitted under paragraph (1) shall include—

- 1           (A) the criteria used to determine which
- 2           programs and activities receive funds;
- 3           (B) the manner in which the programs and
- 4           activities meet the criteria;
- 5           (C) the extent of local involvement in the
- 6           programs and activities;
- 7           (D) the amount of funds provided;
- 8           (E) the results achieved; and
- 9           (F) information regarding progress in the
- 10          development of renewable energy sources in the
- 11          Americas.

○