^{111TH CONGRESS} 1ST SESSION S. 1710

To prohibit recipients of TARP assistance from funding ACORN, and for other purposes.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24, 2009

A BILL

To prohibit recipients of TARP assistance from funding ACORN, and for other purposes.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. PROHIBITION ON USE OF FUNDS: ACORN.

4 Title I of the Emergency Economic Stabilization Act

5 of 2008 (12 U.S.C. 5211 et seq.) is amended by adding

6 at the end the following:

7 "SEC. 137. PROHIBITION ON USE OF FUNDS: ACORN.

8 "(a) PROHIBITION.—

9 "(1) IN GENERAL.—During the period that an
10 entity is in receipt of financial assistance under the

Mr. VITTER (for himself and Mr. SHELBY) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

TARP or any other program enacted by the Sec retary under the authorities granted to the Secretary
 under this Act, such entity shall not provide any as sistance to, directly or indirectly, fund, promote, or
 in any way contribute to the activities of ACORN or
 an ACORN-related affiliate.

"(2) LIMITATION.—The prohibition established
in paragraph (1) shall not apply to an entity that
has repaid all outstanding amounts of any financial
assistance that such entity received under the TARP
or any other program enacted by the Secretary
under the authorities granted to the Secretary under
this Act.

14 "(b) DISCLOSURE.—Not later than 30 days after the 15 date of enactment of this section, each entity that has received financial assistance under the TARP or any other 16 program enacted by the Secretary under the authorities 17 18 granted to the Secretary under this Act, shall submit a 19 report to the Secretary and to the appropriate committees 20 of Congress detailing any assistance, whether direct or in-21 direct, that such entity has provided to ACORN or an 22 ACORN-related affiliate in the prior 12 months.

23 "(c) DEFINITION.—For purposes of this section—

1	"(1) the term 'ACORN' means the Association
2	of Community Organizations for Reform Now and
3	any ACORN-related affiliate;
4	"(2) the term 'ACORN-related affiliate' means
5	any of the following:
6	"(A) Any State chapter of ACORN reg-
7	istered with the Secretary of State's office in
8	that State.
9	"(B) Any organization that shares direc-
10	tors or employees with ACORN.
11	"(C) Any organization that has a financial
12	stake, directly or indirectly, in ACORN.
13	"(D) Any organization whose finances,
14	whether federally funded, donor-funded, or
15	raised through organizational goods and serv-
16	ices, are shared or controlled, directly or indi-
17	rectly, by ACORN.".

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