

115TH CONGRESS
1ST SESSION

S. 1963

To amend title 11, United States Code, to include certain pension as administrative expenses in bankruptcy, and for other purposes.

IN THE SENATE OF THE UNITED STATES

OCTOBER 16, 2017

Mr. MANCHIN introduced the following bill; which was read twice and referred to the Committee on the Judiciary

A BILL

To amend title 11, United States Code, to include certain pension as administrative expenses in bankruptcy, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prioritizing Our Work-
5 ers Act”.

6 **SEC. 2. ALLOWANCE OF ADMINISTRATIVE EXPENSES.**

7 (a) IN GENERAL.—Section 503(b) of title 11, United
8 States Code, is amended—

9 (1) in paragraph (8)(B), by striking “and” at
10 the end;

1 (2) in paragraph (9), by striking the period at
2 the end and inserting a semicolon; and

3 (3) by inserting after paragraph (9) the fol-
4 lowing:

5 “(10) notwithstanding section 507(a)(5), all un-
6 funded vested benefits in a defined benefit pension
7 plan; and

8 “(11) withdrawal liability determined under
9 part 1 of subtitle E of title IV of the Employee Re-
10 tirement Income Security Act of 1974 (29 U.S.C.
11 1381 et seq.).”.

12 (b) CONFORMING AMENDMENT.—Section 507(a)(5)
13 is amended by inserting “except as provided in section
14 503(b)(10),” after “Fifth,”.

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