

116TH CONGRESS
1ST SESSION

S. 2148

To amend the Small Business Act to provide additional awards for disaster recovery, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 17, 2019

Mr. KENNEDY introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To amend the Small Business Act to provide additional awards for disaster recovery, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Dis-
5 aster Recovery Improvement Act”.

6 **SEC. 2. ADDITIONAL AWARDS FOR DISASTER RECOVERY.**

7 Section 7(b)(12) of the Small Business Act (15
8 U.S.C. 636(b)(12)) is amended—

9 (1) in subparagraph (A), by striking “may” and
10 inserting “shall”; and

1 (2) by adding at the end the following:

2 “(I) AWARD AMOUNT.—

3 “(i) IN GENERAL.—The total amount
4 of financial assistance provided under this
5 paragraph in a fiscal year shall be in an
6 amount that is not less than 3 percent and
7 not more than 5 percent of the total
8 amount made available for that fiscal year
9 for administrative expenses to carry out
10 the disaster loan program under this sub-
11 section, including amounts made available
12 as emergency supplemental appropriations.

13 “(ii) REMAINDER.—Any financial as-
14 sistance allocated to an entity under clause
15 (i) that remains unobligated by the end of
16 the fiscal year in which the financial assist-
17 ance is made available shall be reallocated
18 to the Administrator to provide loans
19 under this subsection.”.

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