

114TH CONGRESS
1ST SESSION

S. 2294

To create a division within the Congressional Budget Office to perform regulatory analysis of economically significant rules.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 17, 2015

Ms. KLOBUCHAR (for herself and Ms. COLLINS) introduced the following bill; which was read twice and referred to the Committee on the Budget

A BILL

To create a division within the Congressional Budget Office to perform regulatory analysis of economically significant rules.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “SCORE Act of 2015”.

5 **SEC. 2. REGULATORY ANALYSIS BY CBO.**

6 (a) IN GENERAL.—Title II of the Congressional
7 Budget Act of 1974 (2 U.S.C. 601 et seq.) is amended
8 by adding at the end the following:

1 “REGULATORY ANALYSIS DIVISION

2 “SEC. 204. (a) DEFINITION.—In this section, the
3 term ‘economically significant rule’ means a rule, as de-
4 fined in section 551 of title 5, United States Code, that—

5 “(1) has an annual effect on the economy of
6 \$100,000,000 or more; or

7 “(2) adversely affects in a material way the
8 economy, a sector of the economy, productivity, com-
9 petition, jobs, the environment, public health or safe-
10 ty, or State, local, or tribal governments or commu-
11 nities.

12 “(b) ESTABLISHMENT.—The Director shall establish
13 and maintain a separate Regulatory Analysis Division (re-
14 ferred to in this section as the ‘division’) within the Office
15 that shall be responsible for assessing the impact of eco-
16 nomically significant rules.

17 “(c) ANALYSIS.—The responsibilities of the division
18 shall include an analysis, during the public comment pe-
19 riod following the proposal of an economically significant
20 rule, of the prospective economic impact of the economi-
21 cally significant rule.

22 “(d) AUTHORIZATION OF APPROPRIATIONS.—There
23 are authorized to be appropriated such sums as are nec-
24 essary for the division to carry out the duties of the divi-
25 sion.”.

1 (b) TECHNICAL AMENDMENT.—The table of contents
2 set forth in section 1(b) of the Congressional Budget and
3 Impoundment Control Act of 1974 is amended by adding
4 after the item relating to section 203 the following:

“Sec. 204. Regulatory analysis division.”

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