

113TH CONGRESS
2^D SESSION

S. 2387

To amend the Claims Resolution Act of 2010 to authorize the Secretary of the Interior to contract with eligible Indian tribes to manage land buy-back programs, to require that certain amounts be deposited into interest bearing accounts, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 22, 2014

Mr. WALSH introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Claims Resolution Act of 2010 to authorize the Secretary of the Interior to contract with eligible Indian tribes to manage land buy-back programs, to require that certain amounts be deposited into interest bearing accounts, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TRIBAL LAND BUY-BACK PROGRAMS.**

4 Section 101(e) of the Claims Resolution Act of 2010
5 (Public Law 111–291; 124 Stat. 3067) is amended by
6 adding at the end the following:

1 “(6) TRIBAL LAND BUY-BACK PROGRAMS.—The
2 Secretary may enter into contracts under the Indian
3 Self-Determination and Education Assistance Act
4 (25 U.S.C. 450 et seq.) with any eligible Indian
5 tribe to carry out activities related to that Indian
6 tribe under the Land Consolidation Program.”.

7 **SEC. 2. INTEREST BEARING ACCOUNT.**

8 Section 101(e)(1)(C) of the Claims Resolution Act of
9 2010 (Public Law 111–291; 124 Stat. 3067) is amended
10 by adding at the end the following:

11 “(iii) INTEREST BEARING ACCOUNT.—

12 “(I) IN GENERAL.—Not later
13 than 90 days after the date of the en-
14 actment of this clause, the Secretary
15 shall invest the amounts remaining in
16 the Trust Land Consolidation Fund
17 into public debt securities with matu-
18 rities suitable to the needs of that
19 Fund, as determined by the Secretary
20 of the Treasury, and bearing interest
21 at rates determined by the Secretary
22 of the Treasury, taking into consider-
23 ation current market yields on out-
24 standing marketable obligations of the
25 United States of comparable maturity.

1 Once the amounts are invested pursu-
2 ant to this clause, the funds shall be
3 deemed to have been used to conduct
4 the Land Consolidation Program and
5 for other costs associated with the
6 Settlement for the purposes of sub-
7 paragraph (B).

8 “(II) USE OF AMOUNTS EARNED
9 IN INTEREST.—Funds invested under
10 this clause and interest on those funds
11 shall be used for the purposes for
12 which the Trust Land Consolidation
13 Fund was established.”.

14 **SEC. 3. TIMING OF PAYMENTS AND RESPONSIBILITY.**

15 Section 101(j)(3) of the Claims Resolution Act of
16 2010 (Public Law 111–291; 124 Stat. 3069) is amend-
17 ed—

18 (1) by striking “PAYMENTS” and inserting
19 “PAYMENTS AND RESPONSIBILITY”;

20 (2) by striking “The payments” and inserting
21 the following:

22 “(A) IN GENERAL.—The payments”; and

23 (3) by adding at the end the following:

24 “(B) RESPONSIBILITY AND COMPLETION
25 DATE.—The Secretary of the Interior shall re-

1 main responsible for ensuring that all payments
2 under this section are made to beneficiaries by
3 not later than 1 year after the date of the en-
4 actment of this subparagraph.”.

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