

118TH CONGRESS
1ST SESSION

S. 2458

To amend the Federal Crop Insurance Act to promote crop insurance support for beginning farmers and ranchers, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 25, 2023

Ms. KLOBUCHAR (for herself and Mr. THUNE) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To amend the Federal Crop Insurance Act to promote crop insurance support for beginning farmers and ranchers, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Crop Insurance for
5 Future Farmers Act of 2023”.

6 **SEC. 2. CROP INSURANCE SUPPORT FOR BEGINNING FARM-**
7 **ERS AND RANCHERS.**

8 (a) DEFINITION OF BEGINNING FARMER OR RANCH-
9 ER.—

1 (1) IN GENERAL.—Section 502(b)(3) of the
2 Federal Crop Insurance Act (7 U.S.C. 1502(b)(3))
3 is amended by striking “5” and inserting “10”.

4 (2) CONFORMING AMENDMENT.—Section
5 522(c)(7) of the Federal Crop Insurance Act (7
6 U.S.C. 1522(c)(7)) is amended by striking subpara-
7 graph (F).

8 (b) INCREASE IN ASSISTANCE.—Section 508(e)(8) of
9 the Federal Crop Insurance Act (7 U.S.C. 1508(e)(8)) is
10 amended—

11 (1) by striking “Notwithstanding” and insert-
12 ing the following:

13 “(A) IN GENERAL.—Notwithstanding”;

14 (2) in subparagraph (A) (as so designated), by
15 striking “is 10 percentage points greater than” and
16 inserting “is the amount of percentage points speci-
17 fied in subparagraph (B) greater than”; and

18 (3) by adding at the end the following:

19 “(B) PERCENTAGE POINTS ADJUST-
20 MENTS.—The percentage points referred to in
21 subparagraph (A) are the following:

22 “(i) For each of the first and second
23 reinsurance years that a beginning farmer
24 or rancher participates as a beginning

1 farmer or rancher in the applicable policy
2 or plan of insurance, 15 percentage points.

3 “(ii) For the third reinsurance year
4 that a beginning farmer or rancher partici-
5 pates as a beginning farmer or rancher in
6 the applicable policy or plan of insurance,
7 13 percentage points.

8 “(iii) For the fourth reinsurance year
9 that a beginning farmer or rancher partici-
10 pates as a beginning farmer or rancher in
11 the applicable policy or plan of insurance,
12 11 percentage points.

13 “(iv) For each of the fifth through
14 tenth reinsurance years that a beginning
15 farmer or rancher participates as a begin-
16 ning farmer or rancher in the applicable
17 policy or plan of insurance, 10 percentage
18 points.”.

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