

118TH CONGRESS  
1ST SESSION

# S. 3487

To amend the Internal Revenue Code of 1986 to provide an exclusion from gross income for AmeriCorps educational awards.

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## IN THE SENATE OF THE UNITED STATES

DECEMBER 13, 2023

Mr. BENNET (for himself, Mr. CASSIDY, Ms. COLLINS, Mr. COONS, Ms. CORTEZ MASTO, and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to provide an exclusion from gross income for AmeriCorps educational awards.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Segal AmeriCorps  
5 Education Award Tax Relief Act of 2023”.

6 **SEC. 2. EXCLUSION FROM GROSS INCOME OF AMERICORPS**  
7 **EDUCATIONAL AWARDS.**

8 (a) IN GENERAL.—Paragraph (2) of section 117(c)  
9 of the Internal Revenue Code of 1986 is amended by strik-

1 ing “or” at the end of subparagraph (B), by striking the  
 2 period at the end of subparagraph (C) and inserting “,  
 3 or”, and by adding at the end the following new subpara-  
 4 graph:

5                   “(D) a national service educational award  
 6                   under subtitle D of title I of the National and  
 7                   Community Service Act of 1990.”.

8           (b) EXCLUSION OF DISCHARGE OF STUDENT LOAN  
 9 DEBT.—Subsection (f) of section 108 of the Internal Rev-  
 10 enue Code of 1986 is amended by adding at the end the  
 11 following new paragraph:

12                   “(6) PAYMENTS UNDER NATIONAL SERVICE  
 13 EDUCATIONAL AWARD PROGRAMS.—In the case of  
 14 an individual, gross income shall not include any  
 15 amount received under a national service educational  
 16 award under subtitle D of title I of the National and  
 17 Community Service Act of 1990 (42 U.S.C. 12601  
 18 et seq.).”.

19           (c) EFFECTIVE DATE.—The amendments made by  
 20 this section shall apply to taxable years ending after the  
 21 date of the enactment of this Act.

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