

116TH CONGRESS  
2D SESSION

# S. 3525

To allow a tax credit for certain coronavirus-related charitable contributions  
for taxable year 2020.

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IN THE SENATE OF THE UNITED STATES

MARCH 18, 2020

Mrs. SHAHEEN introduced the following bill; which was read twice and  
referred to the Committee on Finance

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## A BILL

To allow a tax credit for certain coronavirus-related  
charitable contributions for taxable year 2020.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting Charitable  
5 Institutions Act of 2020”.

6 **SEC. 2. CREDIT FOR CORONAVIRUS-RELATED CHARITABLE**  
7 **CONTRIBUTIONS.**

8 (a) IN GENERAL.—In the case of an individual who  
9 elects the application of this section, there shall be allowed  
10 as a credit against the tax imposed by chapter 1 of the

1 Internal Revenue Code of 1986 for the first taxable year  
 2 ending on or after December 31, 2020, an amount equal  
 3 to 24 percent of so much of the qualified contributions  
 4 made by the individual as does not exceed—

5 (1) \$8,000, in the case of a joint return;

6 (2) \$6,000, in the case of a head of household  
 7 (as defined in section 2(b) of the Internal Revenue  
 8 Code of 1986); and

9 (3) \$4,000, in any other case.

10 (b) QUALIFIED CONTRIBUTIONS.—

11 (1) IN GENERAL.—For purposes of this section,  
 12 the term “qualified contributions” means the chari-  
 13 table contributions (as defined in section 170(c) of  
 14 the Internal Revenue Code of 1986) made by an in-  
 15 dividual which are paid—

16 (A) in cash;

17 (B) during calendar year 2020;

18 (C) to an organization described in section  
 19 170(b)(1)(A) of such Code; and

20 (D) for relief efforts connected to the  
 21 SARS-CoV-2 or Coronavirus Disease 2019  
 22 (abbreviated as COVID-19) outbreak in the  
 23 United States.

24 (2) CONTEMPORANEOUS WRITTEN ACKNOWLEDGEMENT.—Such term shall not include any con-  
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1       tribution unless the taxpayer obtains from such or-  
2       ganization contemporaneous written acknowledgment  
3       (within the meaning of section 170(f)(8) of such  
4       Code) that such contribution was used (or is to be  
5       used) for relief efforts described in paragraph  
6       (1)(D).

7               (3) EXCEPTION.—Such term shall not include a  
8       contribution by a donor if the contribution is—

9               (A) to an organization described in section  
10              509(a)(3) of the Internal Revenue Code of  
11              1986; or

12              (B) for the establishment of a new, or  
13              maintenance of an existing, donor advised fund  
14              (as defined in section 4966(d)(2) of such Code).

15       (c) CREDIT RULES.—

16               (1) CREDIT TREATED AS NONREFUNDABLE  
17       PERSONAL CREDIT.—The credit under this section  
18       shall be treated as a credit allowed under subpart A  
19       of part IV of subchapter A of chapter 1 of the Inter-  
20       nal Revenue Code of 1986.

21               (2) CARRYFORWARDS OF UNUSED CREDIT.—If  
22       the credit allowable under subsection (a) for the tax-  
23       able year exceeds the limitation imposed by section  
24       26(a) of such Code for such taxable year, reduced by  
25       the sum of the credits allowable under such subpart

1 A (other than this section), such excess shall be  
2 treated as excess charitable contributions for such  
3 year for purposes of section 170 of such Code and  
4 carried forward according to the rules of section  
5 170(d)(1) of such Code.

6 (3) COORDINATION WITH DEDUCTION FOR  
7 CHARITABLE CONTRIBUTIONS.—Except as provided  
8 in paragraph (2), any qualified contribution with re-  
9 spect to which a credit is allowed under subsection  
10 (a) shall not be treated as a charitable contribution  
11 for purposes of the deduction determined under sec-  
12 tion 170 of the Internal Revenue Code of 1986.

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