

112TH CONGRESS
2D SESSION

S. 3638

To establish an Office of Entrepreneurial Support within the Small Business Administration, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 26, 2012

Ms. LANDRIEU (for herself and Mr. KERRY) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To establish an Office of Entrepreneurial Support within the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Today’s Entrepreneurs
5 are Advancing Mentorship Act of 2012” or the “TEAM
6 Act of 2012”.

7 **SEC. 2. OFFICE OF ENTREPRENEURIAL SUPPORT.**

8 (a) IN GENERAL.—The Small Business Act (15
9 U.S.C. 631 et seq.) is amended—

1 (1) by redesignating section 45 (15 U.S.C. 631
2 note) as section 46; and

3 (2) by inserting after section 44 (15 U.S.C.
4 657q) the following:

5 **“SEC. 45. ENTREPRENEURIAL SUPPORT.**

6 “(a) OFFICE OF ENTREPRENEURIAL SUPPORT.—

7 “(1) IN GENERAL.—There is in the Administra-
8 tion an Office of Entrepreneurial Support, which
9 shall develop and provide innovative entrepreneurial
10 information, education, and resources, to promote
11 prospective entrepreneurs and successful small busi-
12 ness concerns.

13 “(2) DIRECTOR.—The head of the Office of En-
14 trepreneurial Support is the Director of the Office of
15 Entrepreneurial Support, who shall report to the As-
16 sociate Administrator for Entrepreneurial Develop-
17 ment.

18 “(3) DUTIES.—The Director of the Office of
19 Entrepreneurial Support shall—

20 “(A) manage the online courses, online
21 publications, and other online resources pro-
22 vided by the Administration to entrepreneurs
23 and small business concerns;

24 “(B) manage the youth entrepreneurship
25 programs of the Administration, including—

1 “(i) online resources for youth entre-
2 preneurs; and

3 “(ii) coordination and outreach with
4 entrepreneurial development service pro-
5 viders that provide counseling and training
6 to youth entrepreneurs desiring to start or
7 expand small business concerns;

8 “(C) coordinate with nonprofit and other
9 private sector partners to share educational ma-
10 terials on money management and financial lit-
11 eracy for entrepreneurs and small business con-
12 cerns; and

13 “(D) provide assistance and courtesy serv-
14 ices to individuals and foreign dignitaries vis-
15 iting the United States who are interested in
16 issues relating to entrepreneurs and small busi-
17 ness concerns.

18 “(b) ENTREPRENEURIAL SUPPORT PROGRAM.—

19 “(1) IN GENERAL.—Not later than 1 year after
20 the date of enactment of the TEAM Act of 2012,
21 the Associate Administrator for Entrepreneurial De-
22 velopment (referred to in this subsection as the ‘As-
23 sociate Administrator’) shall establish a program
24 under which the Associate Administrator may make
25 grants to nonprofit organizations, including small

1 business development centers, women’s business cen-
2 ters, chapters of the Service Corps of Retired Execu-
3 tives, and other resource partners of the Administra-
4 tion, local government entities, and appropriate pri-
5 vate sector organizations or entities to provide tech-
6 nical assistance for the development and implemen-
7 tation of curricula and mentoring programs designed
8 to promote entrepreneurship.

9 “(2) APPLICATION.—An entity desiring a grant
10 under this subsection shall submit to the Associate
11 Administrator an application that contains—

12 “(A) a description of the goals of the
13 project to be funded using the grant;

14 “(B) a list of any partners that plan to
15 participate in the project to be funded using the
16 grant; and

17 “(C) any other information that the Asso-
18 ciate Administrator determines is necessary.

19 “(3) REPORT.—Not later than 1 year after the
20 date on which an entity receives a grant under this
21 subsection, the entity shall submit to the Associate
22 Administrator a report that describes—

23 “(A) the individuals assisted using the
24 grant;

1 “(B) the number of jobs created or saved
2 through the use of the grant; and

3 “(C) any other information concerning the
4 use of the grant that the Associate Adminis-
5 trator may require.

6 “(4) AUTHORIZATION OF APPROPRIATIONS.—
7 There are authorized to be appropriated to carry out
8 this subsection—

9 “(A) \$1,000,000 for fiscal year 2013;

10 “(B) \$2,000,000 for fiscal year 2014; and

11 “(C) \$3,000,000 for fiscal year 2015.”.

12 (b) REPORT ON BEST PRACTICES OF ENTREPRE-
13 NEURIAL SUPPORT AND TRAINING PROGRAMS.—

14 (1) REPORT REQUIRED.—Not later than 180
15 days after the date of enactment of this Act, the Di-
16 rector of the Office of Entrepreneurial Support shall
17 submit to the Committee on Small Business and En-
18 trepreneurship of the Senate and the Committee on
19 Small Business of the House of Representatives a
20 report that describes best practices of entrepre-
21 neurial education and training programs throughout
22 the United States.

23 (2) CONTENTS.—The report submitted under
24 paragraph (1) shall include—

1 (A) a description of any programs that the
 2 Director of the Office of Entrepreneurial Sup-
 3 port determines are exemplary, including na-
 4 tional programs, regional programs, State pro-
 5 grams, and local programs; and

6 (B) a summary of entrepreneurial edu-
 7 cation and training programs carried out by—

8 (i) the Federal Government;

9 (ii) State and local governments; and

10 (iii) nonprofit organizations and pri-
 11 vate sector groups.

12 **SEC. 3. EMERGING LEADERS PROGRAM.**

13 Section 8 of the Small Business Act (15 U.S.C. 637)
 14 is amended by inserting after subsection (n) the following:

15 “(o) EMERGING LEADERS PROGRAM.—

16 “(1) DEFINITIONS.—In this subsection—

17 “(A) the term ‘eligible small business con-
 18 cern’ means a small business concern that—

19 “(i) has been in business for at least
 20 2 years;

21 “(ii) has at least 1 employee;

22 “(iii) demonstrates growth potential,
 23 including the ability to create jobs; and

24 “(iv) has an owner or operator that
 25 participates in the day-to-day executive-

1 level management of the small business
2 concern; and

3 “(B) the term ‘Emerging Leaders Pro-
4 gram’ means the Emerging Leaders Program
5 established under paragraph (2)(A).

6 “(2) IN GENERAL.—

7 “(A) PROGRAM AUTHORIZED.—Not later
8 than 1 year after the date of enactment of the
9 TEAM Act of 2012, the Administrator shall es-
10 tablish an Emerging Leaders Program to pro-
11 vide specialized training and executive-level
12 mentoring to eligible small business concerns.

13 “(B) MISSION.—The Emerging Leaders
14 Program shall provide educational and technical
15 assistance to eligible small business concerns fo-
16 cusing on the next level of growth, leadership,
17 and operational strategies, including the devel-
18 opment of a strategic plan.

19 “(C) AUTHORITY TO CONTRACT.—In order
20 to carry out the Emerging Leaders Program,
21 the Administrator may enter into contracts or
22 cooperative agreements with, or make grants to,
23 a national service provider.

24 “(3) COMMUNITY PARTNERS.—To encourage
25 community support and engagement, the Adminis-

1 trator may enter into memoranda of understanding
2 with for-profit, nonprofit and government entities to
3 jointly support and deliver localized training and
4 provide executive-level mentoring under the Emerg-
5 ing Leaders Program. A memorandum of under-
6 standing entered into with an entity under this para-
7 graph shall not be construed to constitute or imply
8 an endorsement by the Administration of any prod-
9 uct or service of the entity.

10 “(4) RECRUITMENT.—The Administrator shall
11 place special emphasis on recruiting eligible small
12 business concerns in emerging, underserved, rural,
13 and urban markets.

14 “(5) AUTHORIZATION OF APPROPRIATIONS.—
15 There is authorized to be appropriated to the Ad-
16 ministration to carry out the Emerging Leaders Pro-
17 gram \$2,000,000 for each of fiscal years 2013
18 through 2015.”.

19 **SEC. 4. PERFORMANCE MEASURES AND REPORTING.**

20 (a) IN GENERAL.—To demonstrate program impact,
21 the Administrator shall develop performance measures for
22 the Emerging Leaders Program established under section
23 8(o) of the Small Business Act, as added by this Act, and
24 the Entrepreneurial Support Program established under

1 section 45(b) of the Small Business Act, as added by this
2 Act.

3 (b) PUBLIC AVAILABILITY.—The Administrator shall
4 collect and post information relating to the Emerging
5 Leaders Program and the Entrepreneurial Support Pro-
6 gram on the website of the Administration, including—

7 (1) the number of small business concerns par-
8 ticipating in the Emerging Leaders Program and the
9 number of grant applicants and grant recipients
10 under the Entrepreneurial Support Program;

11 (2) the race, ethnicity, and gender of individ-
12 uals participating in the Entrepreneurial Support
13 Program, and the location of their business head-
14 quarters and regions of operation;

15 (3) demographic and statistical information re-
16 lating to small business concerns and individuals
17 that participated in the Emerging Leaders Program
18 or the Entrepreneurial Support Program, during the
19 5-year period following their participation in the pro-
20 gram;

21 (4) the annual revenues of each participating
22 small business concern;

23 (5) the annual number of jobs created or re-
24 tained by each participating small business concern;

1 (6) the amount of new financing obtained by
2 each participating small business concern;

3 (7) the amount of new contracts obtained by
4 each participating small business concern; and

5 (8) the amount of Federal tax paid by each
6 participating small business concern.

7 (c) GAO REPORT.—Not later than 2 years after the
8 date on which the Administrator establishes the Emerging
9 Leaders Program, the Comptroller General of the United
10 States shall submit to the Committee on Small Business
11 and Entrepreneurship of the Senate and the Committee
12 on Small Business of the House of Representatives a re-
13 port that contains a comprehensive analysis of the eco-
14 nomic impact of the Emerging Leaders Program and the
15 Entrepreneurial Support Program, including the informa-
16 tion required to be collected and posted under subsection
17 (b).

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