

118TH CONGRESS
2D SESSION

S. 3646

To amend the Housing Act of 1949 to extend the term of rural housing site loans and clarify the permissible uses of such loans.

IN THE SENATE OF THE UNITED STATES

JANUARY 23, 2024

Mr. MORAN (for himself, Ms. KLOBUCHAR, and Mrs. SHAHEEN) introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To amend the Housing Act of 1949 to extend the term of rural housing site loans and clarify the permissible uses of such loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINANCIAL ASSISTANCE TO NONPROFIT ORGA-**
4 **NIZATIONS TO PROVIDE SITES FOR RURAL**
5 **HOUSING FOR LOW- AND MODERATE-INCOME**
6 **FAMILIES.**

7 Section 524(a)(1) of the Housing Act of 1949 (42
8 U.S.C. 1490d(a)(1)) is amended—

1 (1) in the first sentence, by inserting after “de-
2 velopment of land” the following: “, including for ac-
3 tivities necessary for the development of land, such
4 as surveying, architecture, and engineering,”; and

5 (2) in the second sentence—

6 (A) by striking “two years” and inserting
7 “five years”; and

8 (B) by striking “or within such additional
9 period as may be authorized by the Secretary in
10 any case as being necessary to carry out the
11 purposes of this section”.

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