

117TH CONGRESS  
2D SESSION

# S. 4024

To amend the Internal Revenue Code of 1986 to extend the exemption from the retirement plan early withdrawal penalty for public safety officers to State and local government corrections employees.

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IN THE SENATE OF THE UNITED STATES

APRIL 7, 2022

Mr. TOOMEY (for himself and Mr. BENNET) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to extend the exemption from the retirement plan early withdrawal penalty for public safety officers to State and local government corrections employees.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “State and Local Cor-  
5       rections Officer Retirement Fairness Act of 2022”.

1 **SEC. 2. EXEMPTION FROM EARLY WITHDRAWAL PENALTY**  
2 **FOR CERTAIN STATE AND LOCAL GOVERN-**  
3 **MENT CORRECTIONS EMPLOYEES.**

4 (a) **IN GENERAL.**—Clause (i) of section 72(t)(10)(B)  
5 of the Internal Revenue Code of 1986 is amended by strik-  
6 ing “or emergency medical services” and inserting “emer-  
7 gency medical services, or services as a corrections officer  
8 or as a forensic security employee providing for the care,  
9 custody, and control of forensic patients”.

10 (b) **EFFECTIVE DATE.**—The amendment made by  
11 this section shall apply to taxable years beginning after  
12 the date of the enactment of this Act.

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