

115TH CONGRESS  
1ST SESSION

# S. 416

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## AN ACT

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Small Business Capital  
3 Formation Enhancement Act”.

4 **SEC. 2. ANNUAL REVIEW OF GOVERNMENT-BUSINESS**  
5 **FORUM ON CAPITAL FORMATION.**

6 Section 503 of the Small Business Investment Incen-  
7 tive Act of 1980 (15 U.S.C. 80c–1) is amended by adding  
8 at the end the following:

9 “(e) The Commission shall—

10 “(1) review the findings and recommendations  
11 of the forum; and

12 “(2) each time the forum submits a finding or  
13 recommendation to the Commission, promptly issue  
14 a public statement—

15 “(A) assessing the finding or recommenda-  
16 tion of the forum; and

17 “(B) disclosing the action, if any, the Com-  
18 mission intends to take with respect to the find-  
19 ing or recommendation.”.

Passed the Senate September 11, 2017.

Attest:

*Secretary.*



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