

118TH CONGRESS
2D SESSION

S. 4665

To amend title 31, United States Code, to provide for a joint meeting of Congress to receive a presentation from the Comptroller General of the United States regarding the audited financial statement of the executive branch, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 10, 2024

Mr. BRAUN (for himself, Mr. MANCHIN, Ms. ROSEN, Mrs. BLACKBURN, Mr. MARSHALL, Mr. RICKETTS, and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To amend title 31, United States Code, to provide for a joint meeting of Congress to receive a presentation from the Comptroller General of the United States regarding the audited financial statement of the executive branch, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal State of the
5 Nation Act”.

1 **SEC. 2. ANNUAL JOINT MEETING OF CONGRESS TO RE-**
2 **CEIVE PRESENTATION BY COMPTROLLER**
3 **GENERAL.**

4 Section 331 of title 31, United States Code, is
5 amended by adding at the end the following:

6 “(f) ANNUAL JOINT MEETING OF CONGRESS TO RE-
7 CEIVE PRESENTATION BY COMPTROLLER GENERAL.—

8 “(1) IN GENERAL.—Not later than 45 days (ex-
9 cluding Saturdays, Sundays, and holidays) after the
10 date on which the Secretary of the Treasury submits
11 to Congress the audited financial statement required
12 under subsection (e)(1), on a date agreed upon by
13 the Speaker of the House of Representatives, the
14 President pro tempore of the Senate, and the Comp-
15 troller General of the United States, Congress shall
16 hold a joint meeting (in this subsection referred to
17 as the ‘Joint Meeting’) to receive a presentation
18 from the Comptroller General—

19 “(A) reviewing the findings of the audit re-
20 quired under subsection (e)(2); and

21 “(B) providing, with respect to the infor-
22 mation included by the Secretary in the report
23 accompanying such audited financial statement,
24 an analysis of the financial position and condi-
25 tion of the Federal Government, including fi-
26 nancial measures (such as the net operating

1 cost, income, budget deficits, or budget sur-
2 pluses) and sustainability measures (such as the
3 long-term fiscal projection or social insurance
4 projection) described in such report.

5 “(2) PRESENTATION OF STATEMENT IN AC-
6 CORDANCE WITH GAO STRATEGIES AND MEANS.—
7 The Comptroller General of the United States shall
8 ensure that the presentation at the Joint Meeting is
9 made in accordance with the Strategies and Means
10 of the Government Accountability Office, so that the
11 presentation will provide professional, objective, fact-
12 based, nonpartisan, nonideological, fair, and bal-
13 anced information to the Members attending the
14 Joint Meeting.

15 “(3) OPEN MEETING.—The Joint Meeting shall
16 be open to the public, including to radio, television,
17 and still photography coverage.

18 “(4) EFFECTIVE DATE.—The requirement
19 under paragraph (1) shall apply with respect to any
20 audited financial statement submitted on or after
21 the date of enactment of the Fiscal State of the Na-
22 tion Act.”.

1 **SEC. 3. INCLUSION OF FINDINGS AND ANALYSIS OF FISCAL**
2 **STATE OF THE NATION IN CONCURRENT RES-**
3 **OLUTION ON THE BUDGET.**

4 Section 301(a) of the Congressional Budget and Im-
5 poundment Control Act of 1974 (2 U.S.C. 632(a)) is
6 amended, in the matter following paragraph (7), by adding
7 at the end the following: “Each concurrent resolution on
8 the budget shall include a statement of findings informed
9 by the most recently conducted presentation under sub-
10 section (f) of section 331 of title 31, United States Code,
11 regarding the findings of the audit under subsection (e)(2)
12 of such section and the analysis of the financial position
13 and condition of the Federal Government and any other
14 appropriate information on the fiscal condition of the
15 United States.”.

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