

116TH CONGRESS  
2D SESSION

# S. 4729

To extend the Generalized System of Preferences, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24, 2020

Mr. GRASSLEY introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To extend the Generalized System of Preferences, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF GENERALIZED SYSTEM OF**  
4 **PREFERENCES.**

5 Section 505 of the Trade Act of 1974 (19 U.S.C.  
6 2465) is amended by striking “December 31, 2020” and  
7 inserting “April 30, 2022”.

8 **SEC. 2. CUSTOMS USER FEES.**

9 (a) IN GENERAL.—Section 13031(j)(3) of the Con-  
10 solidated Omnibus Budget Reconciliation Act of 1985 (19  
11 U.S.C. 58c(j)(3)) is amended—

1           (1) in subparagraph (A), by striking “Sep-  
2           tember 30, 2029” and inserting “November 18,  
3           2029”; and

4           (2) in subparagraph (B)(i), by striking “Sep-  
5           tember 30, 2029” and inserting “November 18,  
6           2029”.

7           (b) RATE FOR MERCHANDISE PROCESSING FEES.—  
8           Section 503 of the United States–Korea Free Trade  
9           Agreement Implementation Act (Public Law 112–41; 19  
10          U.S.C. 3805 note) is amended by striking “September 30,  
11          2029” and inserting “November 18, 2029”.

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