

118TH CONGRESS  
1ST SESSION

# S. 491

To amend the Internal Revenue Code of 1986 to require that online contributions to a political organization require a credit verification value.

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IN THE SENATE OF THE UNITED STATES

FEBRUARY 16, 2023

Mr. RUBIO (for himself and Mrs. BLACKBURN) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to require that online contributions to a political organization require a credit verification value.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Codification of Verified  
5 Values Act” or the “CVV Act”.

6 **SEC. 2. CVV REQUIREMENT FOR ONLINE CONTRIBUTIONS**  
7 **TO POLITICAL ORGANIZATIONS.**

8 (a) IN GENERAL.—Section 527 of the Internal Rev-  
9 enue Code of 1986 is amended by adding at the end the  
10 following new subsection:

1       “(m) CVV REQUIREMENT FOR ONLINE CONTRIBU-  
2 TIONS.—An organization shall not be treated as an orga-  
3 nization described in this section unless, in the case of any  
4 internet credit card contribution accepted by such organi-  
5 zation, the individual or entity making such contribution  
6 is required, at the time such contribution is made, to dis-  
7 close the credit verification value of such credit card.”.

8       (b) EFFECTIVE DATE.—The amendment made by  
9 this section shall apply to contributions made in taxable  
10 years beginning after the date of the enactment of this  
11 Act.

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