

118TH CONGRESS  
2D SESSION

# S. 5008

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 10, 2024

Mr. WYDEN (for himself and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF RAILROAD TRACK MAINTENANCE CREDIT.**  
4

5 (a) INCREASE IN CREDIT AMOUNT.—

6 (1) IN GENERAL.—Section 45G(b)(1)(A) of the  
7 Internal Revenue Code of 1986 is amended by strik-  
8 ing “\$3,500” and inserting “\$6,100”.

1           (2) INFLATION ADJUSTMENT.—Section 45G of  
2 such Code is amended by adding at the end the fol-  
3 lowing new subsection:

4           “(f) INFLATION ADJUSTMENT.—

5           “(1) IN GENERAL.—In the case of a taxable  
6 year beginning after 2025, the \$6,100 amount in  
7 subsection (b)(1)(A) shall be increased by an  
8 amount equal to—

9           “(A) such dollar amount, multiplied by

10           “(B) the cost-of-living adjustment deter-  
11 mined under section 1(f)(3) for the calendar  
12 year in which the taxable year begins, deter-  
13 mined by substituting ‘calendar year 2024’ for  
14 ‘calendar year 2016’ in subparagraph (A)(ii)  
15 thereof.

16           “(2) ROUNDING.—Any increase determined  
17 under paragraph (1) which is not a multiple of \$100  
18 shall be rounded to the nearest multiple of \$100.”.

19           (b) QUALIFIED RAILROAD TRACK MAINTENANCE  
20 EXPENDITURES.—Section 45G(d) of the Internal Revenue  
21 Code of 1986 is amended by striking “January 1, 2015”  
22 and inserting “January 1, 2024”.

1           (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to expenditures paid or incurred  
3 in taxable years beginning after December 31, 2024.

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