### 116TH CONGRESS 1ST SESSION

# S. 509

To require the Secretary of the Treasury to mint coins in commemoration of the United States Coast Guard.

### IN THE SENATE OF THE UNITED STATES

February 14, 2019

Mr. Murphy (for himself and Mr. Blumenthal) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

## A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the United States Coast Guard.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "United States Coast
- 5 Guard Commemorative Coin Act of 2019".
- 6 SEC. 2. FINDINGS.
- 7 The Congress finds the following:
- 8 (1) The United States Coast Guard was found-
- 9 ed on August 4, 1790, as the Revenue Cutter Serv-

- ice under the United States Department of the
   Treasury.
- 2) Congress created the Coast Guard on January 28, 1915, by merging the Revenue Cutter Service and the United States Lifesaving Service, was
  moved to the Department of Transportation in
  1967, and on February 25, 2003, became part of
  the Department of Homeland Security.
  - (3) Although the smallest of the uniformed services, today the United States Coast Guard conducts a wide variety of missions to protect the public, the environment, and the United States economic and security interests in any maritime region, including international waters and America's coasts, ports, and inland waterways.
  - (4) Every day, the United States Coast Guard plays a broad and important role in homeland security, law enforcement, search and rescue, marine environmental pollution response, and the maintenance of river, intra-coastal and offshore aids to navigation (ATON).
  - (5) The United States Coast Guard is our Nation's oldest seagoing military service, staying true to their motto, Semper Paratus or "Always Ready", for 227 years.

- (6) The United States Coast Guard is supported by over 55,000 Active Duty, Reserve, and Civilian personnel, who in 2016 responded to 16,304 search and rescue cases saving 5,221 lives, conducted 47,418 waterborne patrols of critical maritime infrastructure, escorted over 2671 high-capacity passenger vessels, conducted 7022 security boardings in and around United States ports, removed \$5.7 billion worth of illegal drugs, interdicted 6,346 undocumented migrants attempting to illegally enter the United States, and maintained 45,114 navigation aids that support \$3.2 trillion in economic activity on our Nation's waterways.
  - (7) Section 213 of Public Law 108–293 states that "The Commandant may establish a National Coast Guard Museum, on lands which will be federally owned and administered by the Coast Guard, and are located in New London, Connecticut, at, or in close proximity to, the Coast Guard Academy."
  - (8) The National Coast Guard Museum Association, a nonprofit association dedicated to improve public understanding of the history, service and missions of the Coast Guard, is working with the United States Coast Guard, the City of New London, the State of Connecticut, and a range of local,

1	regional, and national stakeholders to develop, plan
2	and raise capital for the National Coast Guard Mu-
3	seum, to be located in New London, Connecticut.
4	(9) The United States Coast Guard is the only
5	military service without a national museum through
6	which to share its history and legacy with the Amer-
7	ican public.
8	SEC. 3. COIN SPECIFICATIONS.
9	(a) Denominations.—The Secretary of the Treas-
10	ury (hereafter in this Act referred to as the "Secretary")
11	shall mint and issue the following coins:
12	(1) \$5 GOLD COINS.—Not more than 100,000
13	\$5 coins, which shall—
14	(A) weigh 8.359 grams;
15	(B) have a diameter of 0.850 inches; and
16	(C) contain 90 percent gold and 10 percent
17	alloy.
18	(2) \$1 SILVER COINS.—Not more than 500,000
19	\$1 coins, which shall—
20	(A) weigh 26.73 grams;
21	(B) have a diameter of 1.500 inches; and
22	(C) contain at least 90 percent silver.
23	(3) Half dollar clad coins.—Not more
24	than 750,000 half dollar coins, which shall—
25	(A) weigh 11.34 grams;

1	(B) have a diameter of 1.205 inches; and
2	(C) be minted to the specifications for half
3	dollar coins, contained in section 5112(b) of
4	title 31, United States Code.
5	(b) Legal Tender.—The coins minted under this
6	Act shall be legal tender, as provided in section 5103 of
7	title 31, United States Code.
8	(c) Numismatic Items.—For purposes of sections
9	5134 and 5136 of title 31, United States Code, all coins
10	minted under this Act shall be considered to be numis-
11	matic items.
12	SEC. 4. DESIGN OF COIN.
13	(a) Design Requirements.—
14	(1) In general.—The design of the coins
15	minted under this Act shall be emblematic of the
16	traditions, history, and heritage of the United States
17	Coast Guard, and its role in securing our Nation
18	since 1790.
19	(2) Designations and inscriptions.—On
20	each coin minted under this Act, there shall be—
21	(A) a designation of the value of the coin;
22	(B) an inscription of the year "2020"; and
23	(C) inscriptions of the words "Liberty",
24	"In God We Trust", "United States of Amer-

Pluribus Unum", and "Semper 1 ica", "E 2 Paratus". 3 (b) Selection.—The design for the coins minted under this Act shall— (1) contain motifs that specifically honor the 5 6 United States Coastguardsman of both today and 7 yesterday, in wartime and in peace, such designs to 8 be consistent with the traditions and heritage of the 9 United States Coast Guard, the mission and goals of 10 the National Coast Guard Museum, and the mis-11 sions and goals of the National Coast Guard Mu-12 seum Association; 13 (2) be selected by the Secretary, after consulta-14 tion with the Secretary of Homeland Security, the 15 National Coast Guard Museum Association, and the 16 Commission of Fine Arts; and 17 (3) be reviewed by the Citizens Coinage Advi-18 sory Committee. 19 SEC. 5. ISSUANCE OF COINS. 20 (a) QUALITY OF COINS.—Coins minted under this 21 Act shall be issued in uncirculated and proof qualities. 22 (b) MINT FACILITIES.—For each of the 3 coins mint-23 ed under this Act, at least one facility of the United States

Mint shall be used to strike proof quality coins, while at

- 1 least one other such facility shall be used to strike the uncirculated quality coins. 3 (c) Period for Issuance.—The Secretary may issue coins minted under this Act only during the 1-year period beginning on January 1, 2020. SEC. 6. SALE OF COINS. 7 (a) Sale Price.—The coins issued under this Act 8 shall be sold by the Secretary at a price equal to the sum 9 of— 10 (1) the face value of the coins; 11 (2) the surcharge provided in section 7(a) with 12 respect to such coins; and 13 (3) the cost of designing and issuing the coins 14 (including labor, materials, dies, use of machinery, 15 overhead expenses, marketing, and shipping). 16 (b) Bulk Sales.—The Secretary shall make bulk sales of the coins issued under this Act at a reasonable discount. 18 19 (c) Prepaid Orders.— 20 (1) IN GENERAL.—The Secretary shall accept 21 prepaid orders for the coins minted under this Act 22 before the issuance of such coins. 23 (2) DISCOUNT.—Sale prices with respect to pre-24 paid orders under paragraph (1) shall be at a rea-

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sonable discount.

### 1 SEC. 7. SURCHARGES.

- 2 (a) In General.—All sales of coins minted under
- 3 this Act shall include a surcharge as follows:
- 4 (1) A surcharge of \$35 per coin for the \$5 coin.
- 5 (2) A surcharge of \$10 per coin for the \$1 coin.
- 6 (3) A surcharge of \$5 per coin for the half dol-
- 7 lar coin.
- 8 (b) DISTRIBUTION.—Subject to section 5134(f) of
- 9 title 31, United States Code, all surcharges received by
- 10 the Secretary from the sale of coins issued under this Act
- 11 shall be promptly paid by the Secretary to the National
- 12 Coast Guard Museum Association to help finance the de-
- 13 sign, construction, operations, and maintenance of the Na-
- 14 tional Coast Guard Museum.
- 15 (c) Audits.—The National Coast Guard Museum
- 16 Association shall be subject to the audit requirements of
- 17 section 5134(f)(2) of title 31, United States Code, with
- 18 regard to the amounts received under subsection (b).
- 19 (d) LIMITATION.—Notwithstanding subsection (a),
- 20 no surcharge may be included with respect to the issuance
- 21 under this Act of any coin during a calendar year if, as
- 22 of the time of such issuance, the issuance of such coin
- 23 would result in the number of commemorative coin pro-
- 24 grams issued during such year to exceed the annual 2
- 25 commemorative coin program issuance limitation under

- 1 section 5112(m)(1) of title 31, United States Code. The
- 2 Secretary may issue guidance to carry out this subsection.

### 3 SEC. 8. FINANCIAL ASSURANCES.

- 4 The Secretary shall take such actions as may be nec-
- 5 essary to ensure that—
- 6 (1) minting and issuing coins under this Act 7 will not result in any net cost to the United States
- 8 Government; and

Code.

9 (2) no funds, including applicable surcharges, 10 shall be disbursed to any recipient designated in sec-11 tion 7 until the total cost of designing and issuing 12 all of the coins authorized by this Act (including 13 labor, materials, dies, use of machinery, overhead ex-14 penses, marketing, and shipping) is recovered by the 15 United States Treasury, consistent with sections 16 5112(m) and 5134(f) of title 31, United States

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