

116TH CONGRESS  
1ST SESSION

# S. 533

To require the Secretary of the Treasury to consider certain transactions related to precious metals for purposes of identifying jurisdictions of primary money laundering concern, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

FEBRUARY 14, 2019

Mr. CRUZ (for himself, Mr. TILLIS, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To require the Secretary of the Treasury to consider certain transactions related to precious metals for purposes of identifying jurisdictions of primary money laundering concern, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. CONSIDERATION OF CERTAIN TRANSACTIONS**  
4                       **INVOLVING PRECIOUS METALS FOR PUR-**  
5                       **POSES OF IDENTIFYING JURISDICTIONS OF**  
6                       **PRIMARY MONEY LAUNDERING CONCERN.**

7       Section 5318A(c)(2) of title 31, United States Code,  
8       is amended—

1 (1) in subparagraph (A)—

2 (A) by redesignating clauses (iii) through  
3 (vii) as clauses (iv) through (viii), respectively;  
4 and

5 (B) by inserting after clause (ii) the fol-  
6 lowing:

7 “(iii) the extent to which the jurisdic-  
8 tion or financial institutions operating in  
9 that jurisdiction facilitate transactions that  
10 are related to precious metals and are sub-  
11 ject to being blocked pursuant to sanctions  
12 imposed by the United States under any  
13 statute or Executive order;” and

14 (2) in subparagraph (B)—

15 (A) by redesignating clauses (ii) and (iii)  
16 as clauses (iii) and (iv), respectively; and

17 (B) by inserting after clause (i) the fol-  
18 lowing:

19 “(iv) the extent to which such finan-  
20 cial institutions, transactions, or types of  
21 accounts are used to facilitate transactions  
22 that are related to precious metals and are  
23 subject to being blocked pursuant to sanc-

1 tions imposed by the United States under  
2 any statute or Executive order;”.

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