

113TH CONGRESS
1ST SESSION

S. 535

To require a study and report by the Small Business Administration regarding the costs to small business concerns of Federal regulations.

IN THE SENATE OF THE UNITED STATES

MARCH 12, 2013

Mr. RUBIO (for himself, Mr. RISCH, Mr. ENZI, Mr. JOHNSON of Wisconsin, Mrs. FISCHER, Mr. VITTER, Mr. PAUL, and Mr. SCOTT) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To require a study and report by the Small Business Administration regarding the costs to small business concerns of Federal regulations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulation Costs to
5 Small Business Act”.

1 **SEC. 2. SMALL BUSINESS ADMINISTRATION STUDY ON THE**
2 **COST OF FEDERAL REGULATIONS.**

3 (a) IN GENERAL.—The Administrator shall conduct
4 an annual study of the total costs to small business con-
5 cerns of Federal regulations.

6 (b) REQUIREMENT.—In conducting the study re-
7 quired under subsection (a), the Administrator shall use
8 a methodology that is substantially similar to the method-
9 ology used in conducting the study described in the report
10 entitled “The Impact of Regulatory Costs on Small
11 Firms” (September 2010), prepared on behalf of the Of-
12 fice of Advocacy of the Administration.

13 (c) REPORT.—Not later than 1 year after the date
14 of enactment of this Act, and annually thereafter, the Ad-
15 ministrator shall submit to Congress a report on the find-
16 ings of the study conducted under subsection (a), which
17 shall include an estimate of the total annual costs of Fed-
18 eral regulations to small business concerns, by agency, as
19 such term is defined in section 551 of title 5, United
20 States Code.

21 (d) FUNDING.—

22 (1) IN GENERAL.—The Administration shall
23 carry out this section using unobligated funds other-
24 wise made available to the Administration.

25 (2) SENSE OF CONGRESS REGARDING FUND-
26 ING.—It is the Sense of Congress that no additional

1 funds should be made available to the Administra-
2 tion to carry out this Act.

3 **SEC. 3. DEFINITIONS.**

4 In this Act—

5 (1) the terms “Administration” and “Adminis-
6 trator” mean the Small Business Administration
7 and the Administrator thereof, respectively; and

8 (2) the term “small business concern” has the
9 same meaning as in section 3 of the Small Business
10 Act (15 U.S.C. 632).

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