

115TH CONGRESS  
1ST SESSION

# S. 674

To amend the Internal Revenue Code of 1986 to clarify the retirement income account rules relating to church controlled organizations.

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IN THE SENATE OF THE UNITED STATES

MARCH 21, 2017

Mr. CARDIN (for himself, Mr. CRAPO, and Mr. ROBERTS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to clarify the retirement income account rules relating to church controlled organizations.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF RETIREMENT INCOME AC-**  
4 **COUNT RULES RELATING TO CHURCH-CON-**  
5 **TROLLED ORGANIZATIONS.**

6 (a) IN GENERAL.—Subparagraph (B) of section  
7 403(b)(9) of the Internal Revenue Code of 1986 is amend-  
8 ed by inserting “(including an employee described in sec-  
9 tion 414(e)(3)(B))” after “employee described in para-  
10 graph (1)”.

1           (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to years beginning before, on, or  
3 after the date of the enactment of this Act.

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