

117TH CONGRESS
1ST SESSION

S. 946

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 24, 2021

Mr. LANKFORD (for himself and Mr. PETERS) introduced the following bill; which was read twice and referred to the Committee on Environment and Public Works

A BILL

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LIMITATION ON DISCOUNTED PURCHASE OP-**
4 **TIONS.**

5 Section 585 of title 40, United States Code, is
6 amended by adding at the end the following:

7 “(d) LIMITATION ON DISCOUNTED PURCHASE OP-
8 TIONS.—Any bargain-price option to purchase at less than
9 fair market value contained in any lease agreement en-

1 tered into on or after January 1, 2021, pursuant to this
2 section may be exercised only to the extent specifically pro-
3 vided for in subsequent appropriation Acts or other Acts
4 of Congress.”.

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