

115TH CONGRESS
1ST SESSION

S. 975

To amend the Internal Revenue Code of 1986 to permanently extend the Indian coal production tax credit.

IN THE SENATE OF THE UNITED STATES

APRIL 27, 2017

Mr. DAINES (for himself, Ms. HEITKAMP, Mr. BARRASSO, and Mr. TESTER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permanently extend the Indian coal production tax credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF INDIAN COAL PRO-**
4 **DUCTION TAX CREDIT.**

5 (a) IN GENERAL.—Section 45(e)(10)(A) of the Inter-
6 nal Revenue Code of 1986 is amended by striking “per
7 ton of Indian coal—” and all that follows and inserting
8 the following: “per ton of Indian coal—

9 “(i) produced by the taxpayer at an
10 Indian coal production facility, and

1 “(ii) sold (either directly by the tax-
2 payer or after sale or transfer to one or
3 more related persons) to an unrelated per-
4 son.”.

5 (b) EFFECTIVE DATE.—The amendment made by
6 this section shall apply to coal produced and sold after
7 January 1, 2017.

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