

118TH CONGRESS
1ST SESSION

S. J. RES. 19

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE SENATE OF THE UNITED STATES

MARCH 15, 2023

Mr. BRAUN (for himself and Ms. LUMMIS) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein), That the fol-*
4 *lowing article is proposed as an amendment to the Con-*
5 *stitution of the United States, which shall be valid to all*
6 *intents and purposes as part of the Constitution when*
7 *ratified by the legislatures of three-fourths of the several*
8 *States within seven years after the date of its submission*
9 *for ratification:*

1 “ARTICLE —

2 “SECTION 1. Expenditures and receipts shall be bal-
3 anced, which may occur over more than one year. Expend-
4 itures shall include all expenditures of the United States
5 except those for payment of debt, and receipts shall in-
6 clude all receipts of the United States except those derived
7 from borrowing. Congress shall achieve balance within ten
8 years following the ratification of this article.

9 “SECTION 2. For emergency situations, two-thirds of
10 the House of Representatives and the Senate may for lim-
11 ited times authorize expenditures exceeding those pursu-
12 ant to rules established under section 1. Debts incurred
13 from such expenditures shall be paid as soon as prac-
14 ticable.”.

○