

2nd Sub. S.B. 140

HOUSING AND TRANSIT REINVESTMENT ZONE AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

FEBRUARY 14, 2022 2:49 PM

Senator **Lincoln Fillmore** proposes the following amendments:

1. *Page 30, Lines 913 through 921:*

913 (4) (a) A municipality may only propose a housing and transit reinvestment zone at a
914 commuter rail station, and a public transit county may only propose a housing and transit
915 reinvestment zone at a public transit hub, that:
916 ~~[(a)]~~ (i) subject to Subsection (5)(a):
917 ~~[(+)]~~ (A) (I) **except as provided in Subsection (4)(a)(i)(A)(III),** for a municipality, does not exceed
918 a 1/3 mile radius of a commuter rail
919 station; ~~{or}~~
920 ~~[(B)]~~ (II) for a public transit county, does not exceed a 1/3 mile radius of a public
921 transit hub; ~~{and}~~ or
= **(III) for a municipality with an opportunity zone created pursuant to Section 1400Z-1, Internal**
Revenue Code, does not exceed a 1/2 mile radius of a commuter rail station within the opportunity zone;
or

2. *Page 31, Lines 929 through 934:*

929 (b) A municipality or public transit county may only propose a housing and transit
930 reinvestment zone at a light rail station or bus rapid transit station that:
931 (i) subject to Subsection (5):
932 (A) does not exceed :
(I) - **except as provided in Subsections (4)(b)(i)(A)(II),** a 1/3 mile radius of a bus rapid transit
station or light rail station;
933 ~~{and}~~ or
(II) a 1/2 mile radius of a light rail station located within a master-planned development of 500
acres or more; and
934 (B) has a total area of no more than 100 noncontiguous acres;